
DIGEST

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HB 413 Original

2019 Regular Session

Miguez

Abstract: Prohibits a bank, credit union, financial institution, payment processor, savings and loan association, or trust company from refusing to provide financial services to a person or trade association solely because the person or trade association is involved in the lawful commerce of firearms or ammunition.

Proposed law defines "financial services", "payment processor", and "trade association" as used in proposed law.

Proposed law prohibits a bank, credit union, financial institution, payment processor, savings and loan association, trust company from refusing to provide financial services to, refrain from continuing to provide existing financial services, terminate existing financial services with, or otherwise discriminate in the provision of financial services against a person or trade association solely because the person or association is engaged in the lawful commerce of firearms or ammunition and is licensed pursuant to present law.

Proposed law provides for the attorney general to seek a declaratory judgment, preliminary or permanent injunction, and penalties of up to \$10,000 per violation of proposed law as well as expenses, investigative costs, and attorney fees.

(Adds R.S. 6:424)