
DIGEST

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HB 450 Original

2019 Regular Session

Ivey

Abstract: Reinstates the effectiveness of the annual sales and use tax holiday occurring in August, extends the holiday weekend to include Sunday and extends the exemption to include local sales and use tax. Repeals the Second Amendment and hurricane preparedness sales and use tax exemption holiday weekends.

Present law imposes state sales and use taxes on the sale, use, lease, or rental of tangible personal property pursuant to the following levies in the following amounts:

- R.S. 47:302 - 2%
- R.S. 47:321 - 1%
- R.S. 47:321.1 - .45%
- R.S. 47:331 - .97%
- R.S. 51:1286 -.03%

Present law authorizes a state sales and use tax holiday on the first \$2,500 on the sales price of consumer purchases of tangible personal property occurring on the first consecutive Friday and Saturday in August.

Proposed law extends the state sales and use tax holiday weekend occurring in August to include Sunday and extends the exemption to include local sales and use taxes.

Present law suspends numerous exemptions from the four levies of state sales and use tax (R.S. 47:302, 321, 321.1, and 33) through June 30, 2025, including the sales tax holidays in present law.

Proposed law changes present law by adding the annual sales and use tax holiday weekend occurring in August to the list of exemptions that are effective through June 30, 2025.

Present law permits an annual Second Amendment state and local sales and use tax holiday in Sept. as well as an annual hurricane preparedness state sales and use tax holiday in May. Proposed law repeals both the Second Amendment sales tax holiday weekend and the hurricane preparedness sales tax holiday weekend.

Effective July 1, 2019.

(Amends R.S. 47:305.54(B)(1); Adds R.S. 47:302(BB)(110), 321(P)(111), 321.1(I)(111), and 331(V)(111); Repeals R.S. 47:305.58 and 305.62)

