
The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by LG Sullivan.

SB 197 Original	DIGEST 2019 Regular Session	Bishop
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Present law requires any homeowners' insurance policy issued in La. which provides coverage for damage to property to include certain disclosures; among these are the coverages included in the policy, whether floor or mold is covered, notification and other time line provisions applicable to claims, and certain information related to deductibles. Provides for these disclosures to be prominently displayed on a form developed and promulgated by the commissioner.

Proposed law retains present law and adds a requirement that each policy include a disclosure of any improvements or modifications the homeowner may make that will reduce the cost of the policy's premium.

Present law provides that the required disclosures in present law do not affect the policy coverages.

Proposed law retains present law.

Effective June 30, 2019.

(Adds R.S. 22:1332(B)(8))