

2019 Regular Session

HOUSE BILL NO. 591

BY REPRESENTATIVE GUINN

FUNDS/FUNDING: Dedicates the avails of state sales and use taxes on purchases of motor vehicles to the Construction Subfund in the Transportation Trust Fund

1 AN ACT

2 To enact R.S. 47:319, relative to sales and use tax; to provide for the disposition of certain
3 collections of sales and use taxes; to dedicate certain revenues to the Construction
4 Subfund in the Transportation Trust Fund; to provide for an effective date; and to
5 provide for related matters.

6 Be it enacted by the Legislature of Louisiana:

7 Section 1. R.S. 47:319 is hereby enacted to read as follows:

8 §319. Disposition of certain sales and use tax collections; the Construction Subfund
9 of the Transportation Trust Fund

10 The avails of the tax imposed by R.S. 47:302, 321, 321.1, and 331 on the sale
11 or use of any new or used motor vehicle, automobile, motorcycle, truck, truck-
12 tractor, trailer, semi-trailer, motor bus, house trailer, or any other vehicle subject to
13 the vehicle registration license tax shall be credited to the Bond Security and
14 Redemption Fund, and after a sufficient amount is allocated from that fund to pay
15 all of the obligations secured by the full faith and credit of the state which become
16 due and payable within any fiscal year, the treasurer shall pay the remainder of such
17 funds into the Construction Subfund in the Transportation Trust Fund as provided
18 in and subject to the provisions of Article VII, Section 27(B)(2) of the Constitution
19 of Louisiana.

1 Section 2. This Act shall become effective upon signature by the governor or, if not
 2 signed by the governor, upon expiration of the time for bills to become law without signature
 3 by the governor, as provided by Article III, Section 18 of the Constitution of Louisiana. If
 4 vetoed by the governor and subsequently approved by the legislature, this Act shall become
 5 effective on the day following such approval.

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HB 591 Original

2019 Regular Session

Guinn

Abstract: Dedicates the avails of the state sales and use tax on all new and used motor vehicles to the Construction Subfund of the Transportation Trust Fund.

Present law imposes state sales and use taxes on the sale, use, lease, or rental of tangible personal property pursuant to the following levies in the following amounts:

R.S. 47:302 - 2%
 R.S. 47:321 - 1%
 R.S. 47:321.1 - .45%
 R.S. 47:331 - .97%
 R.S. 51:1286 - .03%

Proposed law retains present law and dedicates the state sales and use tax revenues from the purchase of new or used motor vehicles, automobiles, motorcycles, trucks, truck-tractors, trailers, semi-trailers, motor buses, house trailers, or any other vehicle subject to the vehicle registration license tax.

Present constitution establishes the Construction Subfund in the Transportation Trust Fund for the funding of direct construction costs for transportation and infrastructure projects. Proposed law retains present constitution.

Proposed law directs the treasurer, after satisfying the requirements of the Bond Security and Redemption Fund, to deposit the remaining avails from the sales and use tax on motor vehicles to the Construction Subfund in the Transportation Trust Fund.

Effective upon signature of governor or lapse of time for gubernatorial action.

(Adds R.S. 47:319)