## SENATE COMMITTEE AMENDMENTS

2019 Regular Session

Amendments proposed by Senate Committee on Revenue and Fiscal Affairs to Original Senate Bill No. 223 by Senator Allain

- 1 AMENDMENT NO. 1
- 2 On page 2, lines 9 and 10, delete "as provided in Subsection C of this Section" and insert
- 3 "pursuant to R.S. 47:287.732.2"
- 4 AMENDMENT NO. 2
- 5 On page 2, line 20, after "<u>fourth month</u>" insert "<u>after the close</u>"
- 6 AMENDMENT NO. 3
- 7 On page 2. line 21, at the end of the line, insert "after the close"
- 8 AMENDMENT NO. 4
- 9 On page 3, line 12, delete "net" and insert "Louisiana taxable"
- 10 AMENDMENT NO. 5
- On page 3, line 14, delete "on" and insert "upon"
- 12 AMENDMENT NO. 6
- On page 3, between lines 23 and 24, insert:
- 14 "E. Unless otherwise provided in this Section, the provisions of this Part
- shall apply to all entities making an election pursuant to this Section.
- 16 F. Any entity filing a composite partnership return pursuant to R.S.
- 17 <u>47:201.1 is prohibited from making the election pursuant to this Section for the</u>
- 18 <u>same tax year.</u>"
- 19 AMENDMENT NO. 7
- 20 On page 6, line 12, delete "R.S. 47:287.732(C)" and insert "R.S. 47:287.732.2"