DIGEST

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HB 128 Engrossed

2019 Regular Session

Anders

Abstract: Requires that all persons who apply for any license or certificate of authority notify the commissioner of insurance of any changes to the content of their application.

<u>Present law</u> requires, in order to transact a business of insurance in this state, a person to be properly qualified as an insurer of a type permitted by law by applying for a license or certificate of authority with the commissioner of insurance.

<u>Proposed law</u> extends <u>present law</u> to require that all persons applying for a license or certificate of authority shall notify the commissioner of insurance of any changes to the content of their application.

Effective July 1, 2019.

(Adds R.S. 22:12.1)

Summary of Amendments Adopted by House

The Committee Amendments Proposed by House Committee on Insurance to the original bill:

- 1. Make technical changes.
- 2. Change <u>proposed law</u> requiring the applicant to file supplemental information during the pendency of the application to now require applicants to notify the commissioner of insurance of any changes made to their application.