DIGEST

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HB 27 Engrossed

2019 Regular Session

Jones

Abstract: Provides relative to the calculation of monthly earnings of a retiree of the Municipal Employees' Retirement System of La. (MERS) who returns to work and to the eligibility of an elected official to serve as a trustee if he ceases to be an elected official.

<u>Present law</u> provides for a reduction of retirement benefits when a MERS retiree is reemployed part time and his monthly earning exceed the difference between his monthly average final compensation and his monthly retirement benefit.

<u>Proposed law</u> excludes the monthly earnings of certain part-time elected officials from the calculation used to determine any reduction in benefits for part-time work.

<u>Present law</u> provides that the MERS board of trustees includes three elected officials.

<u>Present law</u> provides that an elected official may continue to serve his full term on the board of trustees if he ceases to hold the elective office which qualified him for the position.

<u>Proposed law</u> provides that an elected official who no longer holds the elective office which qualified him for the position may not continue to serve his term as a trustee.

(Amends R.S. 11:1762(A)(2) and 1821(G)(3) and (4))