HLS 19RS-563 ENGROSSED

2019 Regular Session

HOUSE BILL NO. 384

1

BY REPRESENTATIVE SCHEXNAYDER

Prefiled pursuant to Article III, Section 2(A)(4)(b)(i) of the Constitution of Louisiana.

AN ACT

RACING/HORSE: Provides relative to the Horsemen's Bookkeeper

2	To amend and reenact R.S. 4:185(B)(3) and to enact R.S. 3:2438.1, relative to the
3	Horsemen's Bookkeeper; to provide definitions; to provide for the horse after care
4	reserves; and to provide for related matters.
5	Be it enacted by the Legislature of Louisiana:
6	Section 1. R.S. 3:2438.1 is hereby enacted to read as follows:
7	§2438.1. Horse after care; definition
8	"Horse after care" means to provide for the retraining or retiring of
9	thoroughbreds and quarter horses that have participated at licensed race tracks in
10	Louisiana.
11	Section 2. R.S. 4:185(B)(3) is hereby amended and reenacted to read as follows:
12	§185. Horsemen's bookkeeper
13	* * *
14	В.
15	* * *
16	(3)(a) Except for interest earned on the investment of monies in the
17	Horsemen's Bookkeeper Account and that portion of a pony lead fee as hereby
18	authorized and assessed by the representative of horsemen in the state to provide
19	retirement benefits to horsemen and to pay its administrative and operating costs,
20	withdrawals from the account shall be only for those purposes provided in Paragraph

CODING: Words in struck through type are deletions from existing law; words <u>underscored</u> are additions.

1 (2) of this Subsection. Provided, however, monies generated from donations to horse 2 after care, as defined in R.S. 3:2438.1, reserves administered by the representative of horsemen in the state shall be authorized for withdrawals and disbursement from 3 4 the Horsemen's Bookkeeper Account. 5 (b) Pursuant to this Paragraph, the horse after care reserves shall be 6 managed, at all times, by the representative of horsemen in the state and is to be 7 funded by donations and, in part, by a five dollar automatic donation per start. The 8 five dollar automatic donation per start may be withdrawn, or opted out of, by 9 providing written notification to the representative of horsemen in the state. 10

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HB 384 Engrossed

2019 Regular Session

Schexnayder

Abstract: Relative to horse racing, provides for authorization for withdrawals and disbursement from the Horsemen's Bookkeeper Account

Proposed law defines "horse after care".

<u>Present law</u> provides that except for interest earned on the investment of monies in the Horsemen's Bookkeeper Account (the account) and that portion of a pony lead fee as authorized and assessed by the representative of horsemen in the state to provide retirement benefits to horsemen and pay its administrative and operating costs. <u>Proposed law</u> retains <u>present law</u> and adds the requirement that the monies generated from donations to the horse after care reserves administered by the representatives of horsemen in the state be authorized for withdrawals and disbursement from the account.

<u>Proposed law</u> requires that the horse after care reserves be managed by the representative of the horsemen in the state.

 $\underline{\text{Proposed law}}$ requires the horse after care reserves be funded by donation and, in part, by a \$5.00 automatic donation per start.

<u>Proposed law</u> allows the \$5.00 automatic donation per start to be withdrawn or opted out of by written notification to the representative of horsemen in the state.

(Amends R.S. 4:185(B)(3); Adds R.S. 3:2438.1)