SENATE FLOOR AMENDMENTS

2019 Regular Session

Amendments proposed by Senator Hewitt to Engrossed Senate Bill No. 181 by Senator Hewitt

AMENDMENT NO. 1

2	On page	1, delete	lines 3	and 4,	and	insert:
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"and (C), R.S. 17:1519.6(A), R.S. 23:1514(D)(5) as amended by Section 7 of Act No. 612 of the 2018 Regular Session of the Legislature, R.S. 39:100.31(B) and 1357, R.S. 47:120.71(B), R.S. 47:318(D) as amended by Section 15 of Act No. 612 of the 2018 Regular Session of the Legislature, R.S. 49:308.5(B)(3), and (4) and (C)(1), the introductory paragraph of 308.5(C)(3)(a), and (E), R.S. 51:2315(A) as amended by Section 17 of Act No. 612 of the 2018 Regular Session of the Legislature, R.S. 56:279(C)(1) and (2) as"

11 <u>AMENDMENT NO. 2</u>

- On page 2, line 20, after "or accounts," delete the remainder of the line, and on line 21,
- delete "the special agency accounts"

14 AMENDMENT NO. 3

On page 7, between lines 6 and 7, insert the following:

"Section 5. R.S. 17:1519.6(A) is hereby amended and reenacted to read as follows:

§1519.6. Funding and budget

A. The health care services division shall be an organizational unit within the LSU HSC-NO and shall be budgeted as a single appropriation separate and distinct from the appropriation or budget for any other institution or school under the supervision and management of the board. The appropriation for the health care services division shall only indicate the amount of state general fund dollars appropriated to this schedule and shall exclude state general funds for Medicaid and Medicaid-Uncompensated Care. All other funds generated by hospital operations shall be deposited directly into the Health Care Services Fund without appropriation. Funds from other institutions, schools, or divisions under the management of the board shall not be used to offset any deficit which may occur within the health care services division, and, conversely, funds from the health care services division shall not be used to offset any deficit which may occur within other institutions, schools, or divisions under the management of the board.

Section 6. R.S. 23:1514(D)(5) as amended by Section 7 of Act No. 612 of the 2018 Regular Session is hereby amended and reenacted to read as follows:

§1514. Worker training fund; purpose; training programs; eligibility criteria; program administration

D.(1) * * *

(5) The administrator may annually set aside an amount up to ten percent of the amount appropriated to the fund by the state legislature for preemployment training in any year in which the legislature appropriates funds for training equal to or exceeding those funds appropriated in the previous year to the Rapid Response Fund created by R.S. 51:2361 or to the Louisiana Economic Development Fund created by R.S. 51:2315 to be used exclusively for the Louisiana FastStart Program Louisiana Economic Development - Debt Service and State Commitments. All preemployment training shall require an employer matching contribution of not more

- than fifty percent, and job placement outcomes at wage rates commensurate with training, as determined by the administrator pursuant to duly promulgated rules and regulations."
- 4 AMENDMENT NO. 4
- 5 On page 7, line 7, change "Section 5." to "Section 7."
- 6 AMENDMENT NO. 5

- 7 On page 7, after line 29, insert the following:
- 8 "Section 8.(A) R.S. 39:1357 is hereby amended and reenacted to read as follows:

§1357. Fiscal Administrator Revolving Loan Fund

- A. There is hereby established a revolving fund in the state treasury to be known as the "Fiscal Administrator Revolving Loan Fund", hereinafter referred to as the "fund", which shall be maintained and operated by the Department of the Treasury. The source of monies deposited in and credited to the fund shall be all grants, gifts, and donations received by the state for the purpose of funding fiscal administrators; any money appropriated by the legislature to the fund; the repayment of principal of and interest on loans and other obligations made to political subdivisions financed from the fund; and other revenues as may be provided by law.
- B. Money in the fund shall be invested by the state treasurer in the same manner as money in the state general fund. Interest earned on the investment of the money in the fund shall be credited to the fund after compliance with the requirements of Article VII, Section 9(B) relative to the Bond Security and Redemption Fund. All unexpended and unencumbered money in the fund at the end of a fiscal year shall remain in the fund.
- C. Notwithstanding any provisions of law to the contrary, and in addition to the authority to borrow money or incur debt under any other provisions of law, any political subdivision for which a fiscal administrator is in the process of being appointed or which has been appointed as provided in this Chapter, is hereby authorized to borrow money from and incur debt payable to the fund in accordance with the provisions of this Section. Such borrowing shall be subject to the approval of:
 - (1) The legislative auditor, the attorney general, and the state treasurer.
 - (2) The fiscal administrator, if one has been appointed by the court.
 - (3) The district court having jurisdiction over the fiscal administration.
 - (4) The State Bond Commission.
- D. The monies in the fund shall be appropriated and used only for the purpose of providing financial assistance to a political subdivision for which a court has appointed a fiscal administrator as provided in this Chapter by providing a source of funds from which the political subdivision may borrow in order to pay the costs and expenses associated with the independent fiscal administration of the political subdivision, including but not limited to all costs and expenses incurred by the fiscal administrator, the legislative auditor, the attorney general, the state treasurer, and any other persons engaged in connection with the independent fiscal administration.
- E. Each loan shall be evidenced by a bond, note, or other evidence of indebtedness of the borrower issued to represent an obligation to repay a loan from the fund and shall be authorized and issued pursuant to a resolution or ordinance of the governing authority of such entity, which shall prescribe the form and details thereof, including the terms, security for, manner of execution, repayment schedule, and redemption features thereof. Any such resolution or ordinance shall set forth the maximum principal amount, the maximum interest rate, which shall be at an interest rate that is less than or equal to the market interest rate, as determined by the Department of the Treasury, the maximum redemption premium, if any, and the maximum term of such indebtedness.
- F. All resolutions or ordinances authorizing the issuance of bonds, notes, or other evidence of indebtedness of a political subdivision hereunder shall be

published once in the official journal of the borrower. It shall not be necessary to publish exhibits to such resolution or ordinance, but such exhibits shall be made available for public inspection at the offices of the governing authority of the borrower at reasonable times and such fact shall be stated in the publication. For a period of thirty days after the date of such publication, any persons in interest may contest the legality of the resolution or ordinance authorizing such evidence of indebtedness and any provisions thereof made for the security and payment thereof. After such thirty-day period, no one shall have any cause or right of action to contest the regularity, formality, legality, or effectiveness of the resolution or ordinance and the provisions thereof or of the bonds, notes, or other evidence of indebtedness authorized thereby for any cause whatsoever. If no suit, action, or proceeding is begun contesting the validity of the bonds, notes, or other evidence of indebtedness authorized pursuant to the resolution or ordinance within the thirty days prescribed in this Subsection, the authority to issue the bonds, notes, or other evidence of indebtedness, or to provide for the payment thereof, and the legality thereof, and all of the provisions of the resolution or ordinance and the evidence of indebtedness shall be conclusively presumed, and no court shall have authority or jurisdiction to inquire into any such matter.

- G. The Department of the Treasury may by suit, action, mandamus, or other proceedings, protect and enforce any covenant relating to and the security provided in connection with any indebtedness issued pursuant to this Section, and may by suit, action, mandamus, or other proceedings enforce and compel performance of all of the duties required to be performed by the governing body and officials of any borrower hereunder and in any proceedings authorizing the issuance of such bonds or other evidences of indebtedness.
- H. Monies in, credited to the account of, or to be received by the Fiscal Administrator Revolving Loan Fund shall be expended in a manner consistent with the terms and conditions of the loans made from the fund.
- I. The repayment of principal of and interest on loans and other obligations made to political subdivisions financed from the Fiscal Administrator Revolving Loan Fund shall be deposited into the Fiscal Administrator Revolving Loan Fund and may be used to finance loans and obligations to other political subdivisions for which a fiscal administrator is appointed pursuant to this Chapter, provided that reserves for expenditures for the administration of the fund that the Department of the Treasury deems necessary and prudent may be retained in the fund.
- J. The Department of the Treasury shall be authorized to enter into contracts and other agreements in connection with the operation of the fund and the department is authorized to adopt rules and regulations in accordance with the Administrative Procedure Act to implement the provisions of this Section.
- (B) Notwithstanding the provisions of Section 22 of Act 612 of the 2018 Regular Session of the Legislature, the provisions of Subsection A of this Section shall become effective on July 1, 2020."

43 AMENDMENT NO. 6

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On page 8, line 1, change "Section 6." to "Section 9."

45 AMENDMENT NO. 7

On page 8, between lines 10 and 11, insert the following:

"Section 10. R.S. 47:318(D) as amended by Section 15 of Act No. 612 of the 2018 Regular Session is hereby amended and reenacted to read as follows:

49 §318. Disposition of collections 50 * *

D. After satisfying the requirements of Subsection B of this Section, the remaining portion of the amount determined pursuant to Subsection A of this Section shall be deposited in the Louisiana Economic Development Fund created by R.S. 51:2315 dedicated exclusively to the Louisiana FastStart Program Louisiana

55 <u>Economic Development - Debt Service and State Commitments."</u>

- 1 <u>AMENDMENT NO. 8</u>
- 2 On page 8, line 11, change "Section 7." to "Section 11."
- 3 AMENDMENT NO. 9
- 4 On page 10, between lines 17 and 18, insert the following:
- 5 "Section 12. R.S. 51:2315(A) as amended by Section 17 of Act No. 612 of 6 the 2018 Regular Session is hereby amended and reenacted to read as follows:
- 7 §2315. Louisiana Economic Development Fund

A. There is hereby established within the state treasury a fund to be known as the "Louisiana Economic Development Fund". All monies received by the corporation shall be deposited to the account of the Louisiana Economic Development Fund. Monies received by the corporation pursuant to R.S. 47:318(A) shall be used solely for the Louisiana FastStart Program Louisiana Economic

13 <u>Development - Debt Service and State Commitments.</u>

15 AMENDMENT NO. 10

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- On page 10, line 18, change "Section 8." to "Section 13."
- 17 AMENDMENT NO. 11
- On page 11, line 26, change "Section 9." to "Section 14."
- 19 AMENDMENT NO. 12
- 20 On page 12, line 11, change "Section 10." to "Section 15."
- 21 AMENDMENT NO. 13
- On page 13, line 8, change "Section 11." to "Section 16."
- 23 AMENDMENT NO. 14
- On page 13, line 12, change "Section 12." to "Section 17."
- 25 AMENDMENT NO. 15
- On page 13, line 14, change "Section 13." to "Section 18."
- 27 AMENDMENT NO. 16
- On page 13, line 19, change "Section 14." to "Section 19."
- 29 <u>AMENDMENT NO. 17</u>
- 30 On page 14, delete lines 11 through 13
- 31 AMENDMENT NO. 18
- 32 On page 14, line 14, change "(9)" to "(8)"
- 33 AMENDMENT NO. 19
- 34 On page 14, line 16, change "(10)" to "(9)"
- 35 <u>AMENDMENT NO. 20</u>

- 1 On page 14, line 19, change "(11)" to "(10)"
- 2 AMENDMENT NO. 21
- 3 On page 14, line 25, change "Section 15." to "Section 20."
- 4 AMENDMENT NO. 22
- 5 On page 14, line 25, change "7 and 12" to "11 and 17"
- 6 AMENDMENT NO. 23
- 7 On page 14, line 27, change "7 and 12" to "11 and 17"
- 8 AMENDMENT NO. 24
- 9 On page 14, line 28, change "6, 8 through 11, 13, and 14" to "10, 12 through 16, 18, and 19"
- 10 AMENDMENT NO. 25
- 11 On page 15, line 1, change "6, 8 through 11, 13, and 14" to "10, 12 through 16, 18, and 19"