
DIGEST

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HB 596 Engrossed

2019 Regular Session

Stefanski

Abstract: Expands the definition of commercial farmer to include a landowner who is a party to a joint venture and leases land to a commercial farmer.

Present law provides for sales and use exemptions and exclusions for certain agricultural inputs for commercial farmers who produce food or commodities at a profit and file their farm income and expenses on federal tax forms.

Proposed law retains present law and expands the definition of commercial farmer to include a landowner who is determined by the Dept. of Revenue to be a party to a joint venture and who leases land to a commercial farmer, as defined by present law.

Proposed law requires the Dept. of Revenue to make a determination whether the landowner meets the requirements to be considered a commercial farmer when the landowner submits documentation of the joint venture and the report of farm income and expenses from the joint venture on a federal tax form.

Effective July 1, 2019

(Amends R.S. 47:301(30))