

OFFICE OF LEGISLATIVE AUDITOR Fiscal Note

Fiscal Note On: **SB** 24 SLS 19RS 175

Bill Text Version: ORIGINAL

Opp. Chamb. Action:
Proposed Amd.:
Sub. Bill For.:

Date: May 8, 2019 4:50 PM Author: PEACOCK

Dept./Agy.: Caddo Parish Assessor's Office

Subject: Payment of Insurance Premiums for Eligible Retirees

Analyst: Philip Fach

LOCAL AGENCIES OR NO IMPACT LF EX See Note Page 1 of 1
Authorizes the assessor in Caddo Parish to pay the cost of certain insurance premiums for eligible retirees from the

assessor's office. (gov sig)

Purpose of Bill: This bill provides for the continuing payments of insurance premiums for retirees of the Caddo Parish Assessor's Office for any assessor or assessor's employee that meets eligibility standards listed in R.S. 47:1923(D)(1)(b).

EXPENDITURES	<u>2019-20</u>	<u>2020-21</u>	<u>2021-22</u>	<u>2022-23</u>	2023-24	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0
REVENUES	2019-20	2020-21	2021-22	2022-23	2023-24	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

EXPENDITURE EXPLANATION

There is no anticipated direct material effect on governmental expenditures as a result of this measure.

According to an official with the Caddo Parish Assessor's Office, the office has always paid insurance premiums for eligible retirees. This bill will ensure that premiums will continue to be paid in the future by putting current practices into law. Therefore, there is no fiscal impact as a result of this bill.

REVENUE EXPLANATION

There is no anticipated direct material effect on governmental revenues as a result of this measure.

Senate <u>Dual Referral Rules</u>	<u>House</u>	
13.5.1 >= \$100,000 Annual Fiscal Cost {S & H}		
13.5.2 >= \$500,000 Annual Tax or Fee Change {S & H}	6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease {S}	Michael G. Battle Manager, Advisory Services