

2019 Regular Session

HOUSE CONCURRENT RESOLUTION NO. 69

BY REPRESENTATIVE BISHOP AND SENATOR CHABERT

ENERGY/OIL & GAS: Recognizes Tuesday, May 14, 2019, as the seventh annual Liquefied Natural Gas Day at the Louisiana State Capitol

1 A CONCURRENT RESOLUTION

2 To recognize Tuesday, May 14, 2019, as the seventh annual Liquefied Natural Gas (LNG)
3 Day at the Louisiana State Capitol.

4 WHEREAS, plentiful natural gas supplies and unprecedented advances in technology
5 have provided a historic opportunity for the United States to achieve energy self-sufficiency
6 while creating jobs and wealth for the nation's and the state's economy; and

7 WHEREAS, pioneering exploration and extraction methods have opened such vast
8 natural gas resources to development in areas such as the Haynesville Shale that demand on
9 United States natural gas markets can grow with little impact on domestic prices; and

10 WHEREAS, the Department of Energy estimates domestic natural gas production
11 levels will increase by forty-seven percent by the year 2050; and

12 WHEREAS, global demand for LNG is expected to grow significantly over the next
13 two decades, with Louisiana poised to play a major role in meeting such demand; and

14 WHEREAS, expanding markets for United States natural gas is consistent with
15 national trade and security policy, because failure to expand LNG exports would force our
16 allies to continue to rely on regimes that are hostile to United States interests for their energy
17 needs; and

18 WHEREAS, over six hundred cargoes of LNG have already departed for
19 international markets from Louisiana facilities; and

1 WHEREAS, continued growth in LNG exports will create tens of thousands of
2 construction and operations jobs in the state of Louisiana, which will in turn lead to
3 community involvement and charitable giving; and

4 WHEREAS, Louisiana's LNG industry plans to invest over \$90 billion in Louisiana
5 over the next decade, creating over twenty thousand jobs, greater economic opportunity, and
6 an expansion of the Louisiana tax base; and

7 WHEREAS, LNG exports would provide incentives for new infrastructure
8 investments worth billions of dollars and generate royalties and local tax revenues directly
9 in communities across the state of Louisiana; and

10 WHEREAS, the Louisiana Energy Export Association was formed in 2017 to serve
11 as a unifying voice for Louisiana's LNG exporters and to educate policymakers on the
12 significant economic benefits of exporting natural gas; and

13 WHEREAS, a diverse coalition of Louisiana LNG producers, energy and petroleum
14 companies, business groups, service companies, and others have expressed their support for
15 LNG exports through community outreach and education; and

16 WHEREAS, this coalition continues to recognize the importance of collaboration,
17 coordination, and communication with all leaders at the local, parish, and state level,
18 including Cameron Parish; Calcasieu Parish; the Cameron Parish Port, Harbor and Terminal
19 District; and the Port of Lake Charles, Lake Charles Harbor and Terminal District.

20 THEREFORE, BE IT RESOLVED that the Legislature of Louisiana does hereby
21 recognize Tuesday, May 14, 2019, as Liquefied Natural Gas Day at the Louisiana State
22 Capitol and does hereby express support of the Louisiana Energy Export Association, a
23 nonprofit grassroots organization with the mission of supporting the exports of natural gas,
24 and educating public and policy leaders on the benefits LNG exports will bring to the United
25 States.

26 BE IT FURTHER RESOLVED that a copy of this Resolution be transmitted to
27 members of the Louisiana delegation of the United States Congress as an expression of the
28 Legislature of Louisiana's support of LNG exports and the streamlining and expedition of
29 permit approval for pending export facilities so that the economic benefits of LNG exports
30 can be magnified throughout the state of Louisiana, as well as the United States.

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HCR 69 Original

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Bishop

Recognizes Tuesday, May 14, 2019, as the seventh annual Liquefied Natural Gas (LNG) Day at the La. State Capitol.