

FOR OFFICE USE ONLY	

HOUSE FLOOR AMENDMENTS

2019 Regular Session

Amendments proposed by Representative McFarland to Engrossed House Bill No. 444 by Representative McFarland

1 AMENDMENT NO. 1

2 Delete Floor Amendment Nos. 3 and 4 by the Legislative Bureau Amendment (#1413).

3 AMENDMENT NO. 2

4 On page 1, line 19, after "controlling" and before "holds," delete "person" and insert "entity"

5 AMENDMENT NO. 3

6 On page 2, line 1, after "controlled" and before "or" delete "person" and insert "entity"

7 AMENDMENT NO. 4

8 On page 2, line 2, after "controlled" and before "by contract" delete "person" and insert
9 "entity"

10 AMENDMENT NO. 5

11 On page 2, at the beginning of line 10, delete "under" and insert "pursuant to"

12 AMENDMENT NO. 6

13 On page 2, line 15, after "department" and before "Subparagraph" delete "under" and insert
14 "pursuant to"

15 AMENDMENT NO. 7

16 On page 2, line 21, after "initial" and before "growth" insert "rural"

17 AMENDMENT NO. 8

18 On page 2, line 28, after "initial" and before "growth" insert "rural"

19 AMENDMENT NO. 9

20 On page 3, between lines 5 and 6, insert the following:

21 "(10) "Louisiana bank participation loan" means a secured loan to a rural
22 business made by a Louisiana bank with a main office or branch located in the parish
23 or a parish contiguous to the parish containing the location of the rural business's
24 principal business operations and where a rural growth fund provides a portion of the
25 total amount financed. In order to be considered a Louisiana bank participation loan,
26 the Louisiana bank shall be given the opportunity to obtain superior encumbrances
27 over the immovable and movable property, other than accounts receivable or
28 inventory, of the rural business relative to the encumbrances of the rural growth
29 fund, unless the Louisiana bank agrees to subordinate its ranking priority, and the

1 bank shall also be given the opportunity to decide its percentage of participation in
2 the total financing to be provided to the rural business relative to the rural growth
3 fund's participation."

4 AMENDMENT NO. 10

5 On page 3, at the beginning of line 6, delete "(10)" and insert "(11)"

6 AMENDMENT NO. 11

7 On page 3, at the beginning of line 14, delete "(11)" and insert "(12)"

8 AMENDMENT NO. 12

9 On page 3, at the beginning of line 17, delete "(12)" and insert "(13)"

10 AMENDMENT NO. 13

11 On page 3, line 20, after "Has" and before "fewer" insert a comma "," and insert "together
12 with its affiliates,"

13 AMENDMENT NO. 14

14 On page 3, at the end of line 23, delete "Industrial" and insert "Industry"

15 AMENDMENT NO. 15

16 On page 4, delete lines 1 and 2 in their entirety and insert the following:

17 "(14) "Rural growth fund" means an entity certified by the department
18 pursuant to"

19 AMENDMENT NO. 16

20 On page 4, at the beginning of line 4, delete "(14)(a)" and insert "(15)(a)"

21 AMENDMENT NO. 17

22 On page 4, line 10, after "at" delete the remainder of the line in its entirety and delete line
23 11 in its entirety and insert "any Louisiana bank."

24 AMENDMENT NO. 18

25 On page 4, at the beginning of line 15, after "property" delete the remainder of the line in its
26 entirety and delete line 16 in its entirety and insert a comma "," and insert the following:

27 "other than accounts receivable or inventory of a rural business, unless a Louisiana
28 bank participation loan is made or a Louisiana bank declined to make a Louisiana
29 bank participation loan. If a Louisiana bank declines to make a Louisiana bank
30 participation loan, then prior to making the loan,"

31 AMENDMENT NO. 19

32 On page 4, line 17, after "executive officer" and before "or" insert a comma ","

1 AMENDMENT NO. 20

2 On page 4, at the beginning of line 18, after "business" and before "certifies" insert a comma
3 "₂"

4 AMENDMENT NO. 21

5 On page 4, line 23, after "proposal" delete the remainder of the line in its entirety and delete
6 lines 24 and 25 in their entirety and at the beginning of line 26, delete "principal business
7 operations" and insert "for a Louisiana bank participation loan"

8 AMENDMENT NO. 22

9 On page 5, at the end of line 1, insert a comma "₂"

10 AMENDMENT NO. 23

11 On page 5, at the end of line 4, before the period "₂" insert "other than accounts receivable
12 or inventory"

13 AMENDMENT NO. 24

14 On page 5, at the beginning of line 5, delete "(15)" and insert "(16)"

15 AMENDMENT NO. 25

16 On page 5, at the beginning of line 7, delete "(16)" and insert "(17)"

17 AMENDMENT NO. 26

18 On page 6, line 16, after "contributions" and before "this" delete "under" and insert "pursuant
19 to"

20 AMENDMENT NO. 27

21 On page 6, line 24, after "submitted" and before "Subparagraph" delete "under" and insert
22 "pursuant to"

23 AMENDMENT NO. 28

24 On page 7, at the beginning of line 2, delete "under" and insert "pursuant to"

25 AMENDMENT NO. 29

26 On page 7, line 5, after "allowed" and before "Paragraph" delete "under" and insert "pursuant
27 to"

28 AMENDMENT NO. 30

29 On page 7, at the end of line 7, insert "as provided for in"

30 AMENDMENT NO. 31

31 On page 7, line 11, after "days" and before "and" insert a comma "₂"

32 AMENDMENT NO. 32

33 On page 7, at the beginning of line 23, after "fund" and before "the investment" delete "as
34 prorated based on" and insert a comma "₂" and insert the following:

1 "which shall match those projected in the rural growth fund's application, as prorated
2 on the basis of"

3 AMENDMENT NO. 33

4 On page 7, line 27, after "issued" and before "Paragraph" delete "under" and insert "pursuant
5 to"

6 AMENDMENT NO. 34

7 On page 8, line 4, after "issued" and before "Paragraph" delete "under" and insert "pursuant
8 to"

9 AMENDMENT NO. 35

10 On page 8, line 26, after "containing the" and before "anniversary" delete "third" and insert
11 "second"

12 AMENDMENT NO. 36

13 On page 8, line 27, after "containing the" and before "anniversary" delete "seventh" and
14 insert "sixth"

15 AMENDMENT NO. 37

16 On page 9, line 3, after "year" and before "which" delete "for" and insert "in"

17 AMENDMENT NO. 38

18 On page 9, line 11, after "credit" and before "this" delete "under" and insert "pursuant to"

19 AMENDMENT NO. 39

20 On page 9, line 15, after "credit" and before "this" delete "under" and insert "pursuant to"

21 AMENDMENT NO. 40

22 On page 9, at the beginning of line 18, delete "in accordance with" and insert "pursuant to"

23 AMENDMENT NO. 41

24 On page 9, line 23, after "satisfying" and before "Subparagraph" insert "the provisions of"

25 AMENDMENT NO. 42

26 On page 10, line 10, after "program" delete the remainder of the line in its entirety and insert
27 "pursuant to"

28 AMENDMENT NO. 43

29 On page 11, line 7, after "certificates" and before "this" delete "under" and insert "pursuant
30 to"

31 AMENDMENT NO. 44

32 On page 11, line 12, after "recaptured" and before "this" delete "under" and insert "pursuant
33 to"

1 AMENDMENT NO. 45

2 On page 11, at the end of line 28, delete "in" and at the beginning of line 29, delete
3 "accordance with" and insert "pursuant to"

4 AMENDMENT NO. 46

5 On page 12, line 4, after "program" and before "Paragraph" delete "in accordance with" and
6 insert "pursuant to"

7 AMENDMENT NO. 47

8 On page 12, line 11, after "certification" and before "Subsection" delete "under" and insert
9 "pursuant to"

10 AMENDMENT NO. 48

11 On page 13, at the end of line 4, delete "Subsection (B)(11)(d)" and insert "Paragraph (C)(5)
12 of this Section"