

2019 Regular Session

HOUSE CONCURRENT RESOLUTION NO. 69

BY REPRESENTATIVE BISHOP AND SENATOR CHABERT

A CONCURRENT RESOLUTION

To recognize Tuesday, May 14, 2019, as the seventh annual Liquefied Natural Gas (LNG) Day at the Louisiana State Capitol.

WHEREAS, plentiful natural gas supplies and unprecedented advances in technology have provided a historic opportunity for the United States to achieve energy self-sufficiency while creating jobs and wealth for the nation's and the state's economy; and

WHEREAS, pioneering exploration and extraction methods have opened such vast natural gas resources to development in areas such as the Haynesville Shale that demand on United States natural gas markets can grow with little impact on domestic prices; and

WHEREAS, the Department of Energy estimates domestic natural gas production levels will increase by forty-seven percent by the year 2050; and

WHEREAS, global demand for LNG is expected to grow significantly over the next two decades, with Louisiana poised to play a major role in meeting such demand; and

WHEREAS, expanding markets for United States natural gas is consistent with national trade and security policy, because failure to expand LNG exports would force our allies to continue to rely on regimes that are hostile to United States interests for their energy needs; and

WHEREAS, over six hundred cargoes of LNG have already departed for international markets from Louisiana facilities; and

WHEREAS, continued growth in LNG exports will create tens of thousands of construction and operations jobs in the state of Louisiana, which will in turn lead to community involvement and charitable giving; and

WHEREAS, Louisiana's LNG industry plans to invest over \$90 billion in Louisiana over the next decade, creating over twenty thousand jobs, greater economic opportunity, and an expansion of the Louisiana tax base; and

WHEREAS, LNG exports would provide incentives for new infrastructure investments worth billions of dollars and generate royalties and local tax revenues directly in communities across the state of Louisiana; and

WHEREAS, the Louisiana Energy Export Association was formed in 2017 to serve as a unifying voice for Louisiana's LNG exporters and to educate policymakers on the significant economic benefits of exporting natural gas; and

WHEREAS, a diverse coalition of Louisiana LNG producers, energy and petroleum companies, business groups, service companies, and others have expressed their support for LNG exports through community outreach and education; and

WHEREAS, this coalition continues to recognize the importance of collaboration, coordination, and communication with all leaders at the local, parish, and state level, including Cameron Parish; Calcasieu Parish; the Cameron Parish Port, Harbor and Terminal District; and the Port of Lake Charles, Lake Charles Harbor and Terminal District.

THEREFORE, BE IT RESOLVED that the Legislature of Louisiana does hereby recognize Tuesday, May 14, 2019, as Liquefied Natural Gas Day at the Louisiana State Capitol and does hereby express support of the Louisiana Energy Export Association, a nonprofit grassroots organization with the mission of supporting the exports of natural gas, and educating public and policy leaders on the benefits LNG exports will bring to the United States.

BE IT FURTHER RESOLVED that a copy of this Resolution be transmitted to members of the Louisiana delegation of the United States Congress as an expression of the Legislature of Louisiana's support of LNG exports and the streamlining and expedition of permit approval for pending export facilities so that the economic benefits of LNG exports can be magnified throughout the state of Louisiana, as well as the United States.

SPEAKER OF THE HOUSE OF REPRESENTATIVES

PRESIDENT OF THE SENATE