The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Michael Bell.

DIGEST

SB 67 Engrossed 2019 Regular Session Morrell

Proposed law creates the Mid City Economic Development District in the parish of Orleans. Provides that district boundaries shall encompass the area included within the following perimeter: I-10, LaSalle St., Tulane Ave., and Broad St.

Proposed law provides that the district shall be governed by a five-member board of commissioners who shall serve without compensation. Provides that the board shall be composed as follows:

(1) The state representative who represents the district, or his designee.

(2) The state senator who represents the district, or his designee.

(3) The mayor of the city of New Orleans, or his designee.

(4) The sheriff of Orleans Parish, or his designee.

(5) The assessor of Orleans Parish, or his designee.

Proposed law provides that each designee be a resident of the district and a qualified voter of the city of New Orleans. Proposed law further provides for each designee to have his principal place of business in or own property in the district and that each designee shall serve at the pleasure of his respective designating authority.

Proposed law provides for the assessor to serve as the chairman and requires the board to elect from its number a vice chairman, a treasurer, and such other officers as it may deem appropriate.

Proposed law authorizes the city council of New Orleans, subject to voter approval, to levy and collect, for a term not to exceed 50 years, a special ad valorem tax. Provides that the tax shall be levied and collected in the same manner and at the same time as all other ad valorem taxes on property subject to taxation by the city. Provides that any tax levied shall be subject to the homestead exemption as provided by the constitution.

Effective upon signature of the governor or lapse of time for gubernatorial action.

(Adds R.S. 33:2740.70.2)