
SENATE COMMITTEE AMENDMENTS

2019 Regular Session

Amendments proposed by Senate Committee on Revenue and Fiscal Affairs to Engrossed House Bill No. 497 by Representative Abramson

1 AMENDMENT NO. 1

2 On page 1, line 11, delete "The" and insert "For projects included in the capital outlay budget
3 for fiscal years beginning on or after July 1, 2019, the"

4 AMENDMENT NO. 2

5 On page 1, line 14, delete "may" and insert "shall not"

6 AMENDMENT NO. 3

7 On page 1, line 15, after "outstanding" delete the remainder of the line, delete lines 16
8 through 19, and insert:

9 "unless all of the following conditions are met.

10 (1) The property owner obtains, at his own cost, an opinion from
11 current bond counsel to the state that the sale will not affect the tax exempt
12 status of the bonds.

13 (2) The property owner receives prior approval by the commissioner
14 of administration.

15 (3) The property owner receives prior approval by majority vote of
16 both the House Committee on Ways and Means and the Senate Committee
17 on Revenue and Fiscal Affairs.

18 (4) All other conditions required for the disposal of the project by the
19 property owner have been met."