

**LEGISLATIVE FISCAL OFFICE**  
**Fiscal Note**



Fiscal Note On: **HB 413** HLS 19RS 56

Bill Text Version: **REENGROSSED**

Opp. Chamb. Action:

Proposed Amd.:

Sub. Bill For.:

<b>Date:</b> May 27, 2019	10:11 AM	<b>Author:</b> MIGUEZ
<b>Dept./Agy.:</b> Attorney General		<b>Analyst:</b> Ryan Guidry
<b>Subject:</b> Financial institutions regulations related to firearms		

BANKS/BANKING

RE SEE FISC NOTE SG EX

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Provides that it shall be unlawful discrimination for a financial institution to refuse to provide services to any party because of the party's lawful engagement in commerce of firearms and ammunition

Proposed law provides for actions taken and civil penalties imposed by the Office of the Attorney General (AG) against financial institutions that refuse to provide financial services to any party for the lawful engagement in the commerce of firearms and ammunition.

<b>EXPENDITURES</b>	<b>2019-20</b>	<b>2020-21</b>	<b>2021-22</b>	<b>2022-23</b>	<b>2023-24</b>	<b>5 -YEAR TOTAL</b>
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	<b>\$0</b>
Agy. Self-Gen.	SEE BELOW	SEE BELOW	SEE BELOW	SEE BELOW	SEE BELOW	
Ded./Other	\$0	\$0	\$0	\$0	\$0	<b>\$0</b>
Federal Funds	\$0	\$0	\$0	\$0	\$0	<b>\$0</b>
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<b><u>\$0</u></b>
<b>Annual Total</b>						

  

<b>REVENUES</b>	<b>2019-20</b>	<b>2020-21</b>	<b>2021-22</b>	<b>2022-23</b>	<b>2023-24</b>	<b>5 -YEAR TOTAL</b>
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Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<b><u>\$0</u></b>
<b>Annual Total</b>						

**EXPENDITURE EXPLANATION**

There may be an indeterminable workload increase for the Office of the Attorney General (AG) associated with increased caseload for the enforcement of the provisions of proposed law. However, the number of instances requiring AG enforcement is unknown, and therefore the caseload increase is indeterminable. That AG indicates that any increase in workload would be absorbed utilizing existing staff and resources.

**REVENUE EXPLANATION**

There may be an indeterminable increase in SGR for the AG to the extent they are able to recover expenses and attorney fees pertaining to such litigation.

Senate      Dual Referral Rules  
 13.5.1 >= \$100,000 Annual Fiscal Cost {S & H}  
 13.5.2 >= \$500,000 Annual Tax or Fee Change {S & H}

House  
 6.8(F)(1) >= \$100,000 SGF Fiscal Cost {H & S}  
 6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease {S}

*Evan Brasseaux*  


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**Evan Brasseaux**  
**Staff Director**