

GREEN SHEET REDIGEST

HB 613

2019 Regular Session

Wright

SECONDHAND DEALERS: Provides relative to the types of payments accepted by secondhand dealers

DIGEST

Present law requires that payment for copper or aluminum-copper air conditioning coils from a secondhand dealer be made by check payable to the seller. Further requires that the check be mailed to the address on the seller's photo identification no earlier than five business days after the transaction. Proposed law retains present law.

Present law prohibits a secondhand dealer from entering into any cash transactions in payment for the purchase of any precious metal object.

Proposed law deletes present law.

Present law requires payment for a precious metal object to be made in the form of a check made payable to the seller of the metal.

Proposed law deletes present law.

Present law prohibits a secondhand dealer from entering into any cash transactions, in excess of \$300 in payment for the purchase of metal property other than copper, aluminum-copper air conditioning coils or precious metal objects.

Proposed law deletes precious metal objects.

Present law requires payments in excess of \$300 for metals other than copper, aluminum-copper air conditioning coils, or precious metals object to be made in the form of a check made payable to the name and address of the seller and allows the payment to be made to the seller at the time of the transaction.

Proposed law deletes precious metal objects.

(Amends R.S. 37:1864.3(A))

Summary of Amendments Adopted by House

The House Floor Amendments to the engrossed bill:

1. Restore present law to prohibit a secondhand dealer from entering into any cash transactions, in excess of \$300 in payment for the purchase of metal property other than copper, aluminum-copper air conditioning coils, or a precious metal object.
2. Restore present law to require payments in excess of \$300 for metals other than copper, aluminum-copper air conditioning coils, or a precious metal object to be made in the form of a check made payable to the name and address of the seller and allow the payment to be made to the seller at the time of the transaction.
3. Restore present law to prohibit any secondhand dealer from allowing a seller to engage in multiple transactions within a 24-hour period totaling more than \$300 for the purposes of circumventing present law.
4. Make technical changes.

Summary of Amendments Adopted by Senate

Committee Amendments Proposed by Senate Committee on Commerce, Consumer
Protection, and International Affairs

1. Deletes references to precious metal objects elsewhere in the bill