

ACT No. 8

2019 Regular Session

HOUSE BILL NO. 124

BY REPRESENTATIVE JONES AND SENATOR ALLAIN

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AN ACT

To amend and reenact R.S. 9:154.1(A), relative to abandoned funds; to provide for the period of abandonment; to provide for the disposition of abandoned funds; and to provide for related matters.

Be it enacted by the Legislature of Louisiana:

Section 1. R.S. 9:154.1(A) is hereby amended and reenacted to read as follows:

§154.1. Compensation for expropriation; ownership; town of Berwick

A. Notwithstanding the provisions of R.S. 9:154, monetary funds paid by the town of Berwick into the registry of the court for the expropriation of property and which monetary funds would otherwise be deemed abandoned pursuant to R.S. 9:154, and which monetary funds have not been claimed by any person for a period in excess of ~~twelve~~ five years, shall revert to being funds of the town of Berwick, and any such monetary funds held by the administrator or the court shall be returned to the town of Berwick.

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SPEAKER OF THE HOUSE OF REPRESENTATIVES

PRESIDENT OF THE SENATE

GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: _____