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Louisiana		Fiscal Note On:	HB	479	HLS	19RS	864			
Bill Text Version: ENROLLED										
FiscaliaOffice	Opp. Chamb. Action:									
	Proposed Amd.:									
MSVIE NOIES	Sub. Bill For.:									
Date: May 30, 2019	10:08 AM	Author: CARTER, G.								
Dept./Agy.: DOTD/New Orlean	S									
Subject: Establishes the Ne	Analyst: Alan M. Boxberger									

FUNDS/FUNDING

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Establishes the New Orleans Ferry Fund and provides for the use of the monies in the fund

Proposed law provides for establishment of the New Orleans Ferry Fund and requires that after making the allocation for State Highway Fund No. 2 for the Greater New Orleans Expressway Commission, the treasurer is required to deposit an amount equal to the total of all funds derived from registration and license fees and taxes collected in Orleans Parish pursuant to R.S. 47:462, and as provided in R.S. 47:481, into the New Orleans Ferry Fund; requires that monies appropriated from the fund be used exclusively by DOTD to for the operations of the Chalmette ferry and to provide ferry service formerly operated by the Crescent City Connection Division.

EXPENDITURES	<u>2019-20</u>	<u>2020-21</u>	<u>2021-22</u>	<u>2022-23</u>	<u>2023-24</u>	<u>5 -YEAR TOTAL</u>
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	SEE BELOW					
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Annual Total						
REVENUES	2019-20	2020-21	2021-22	2022-23	2023-24	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	SEE BELOW					
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

EXPENDITURE EXPLANATION

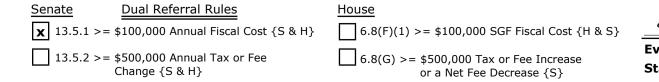
Proposed law would revise the flow of approximately \$1.14 M annually derived from the collection of registration and license fees and taxes collected by the state pursuant to R.S. 47:462, and as provided in R.S. 47:481, in the parish of Orleans from the Statutory Dedication - Transportation Trust Fund-Regular into the Statutory Dedication - New Orleans Ferry Fund. Monies in the New Orleans Ferry Fund will be used exclusively to fund operations of the Chalmette ferry and to provide ferry service formerly operated by DOTD's Crescent City Connection Division.

Under **present law**, monies from this source flow into the Transportation Trust Fund Regular and are utilized for general operating, maintenance and capital construction expenditures of DOTD.

REVENUE EXPLANATION

Proposed law would result in the reallocation of approximately \$1.14 M Statutory Dedication revenues equal to truck and trailer registration and license fees and taxes collected in Orleans Parish from the Transportation Trust Fund-Regular, into the New Orleans Ferry Fund.

For informational purposes, the New Orleans Ferry Fund existed from FY 14 to FY 18 and revenue collections from truck and trailer registration and license fees and taxes deposited into the New Orleans Ferry Fund averaged approximately \$1.2 M annually.



Ein Brasseaux

Evan Brasseaux Staff Director