

LEGISLATIVE FISCAL OFFICE
Fiscal Note



Fiscal Note On: **HB 120** HLS 19RS 143
 Bill Text Version: **ENROLLED**
 Opp. Chamb. Action:
 Proposed Amd.:
 Sub. Bill For.:

Date: June 3, 2019 8:23 AM	Author: BOURRIAQUE
Dept./Agy.: Wildlife and Fisheries	Analyst: David Neef
Subject: Transfers of monies	

FISHING/SHRIMP EN SEE FISC NOTE SD RV See Note Page 1 of 1
 Transfers monies in the Shrimp Trade Petition Account into the Shrimp Marketing and Promotion Fund

Present law creates the Shrimp Trade Petition Account in the Conservation Fund.
Proposed law requires the transfer of monies remaining in the Shrimp Trade Petition Account into the Shrimp Marketing and Promotion Fund.

Effective upon signature of the governor.

EXPENDITURES	<u>2019-20</u>	<u>2020-21</u>	<u>2021-22</u>	<u>2022-23</u>	<u>2023-24</u>	<u>5 -YEAR TOTAL</u>
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

REVENUES	<u>2019-20</u>	<u>2020-21</u>	<u>2021-22</u>	<u>2022-23</u>	<u>2023-24</u>	<u>5 -YEAR TOTAL</u>
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	SEE BELOW	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Annual Total		\$0	\$0	\$0	\$0	\$0

EXPENDITURE EXPLANATION

There is no anticipated direct material effect on governmental expenditures as a result of this measure.

REVENUE EXPLANATION

There will be a one time increase in revenue of \$82,092 in FY 20 to the statutorily dedicated Shrimp Marketing and Promotional Fund as a result of the transfer of remaining funds from the Shrimp Trade Petition Account.

The last deposit of revenues from licenses, permits, and fees was in FY 07. The last expenditure was in FY 10. As of 4/25/19 the remaining fund balance in the Shrimp Trade Petition Account is \$82,092.

Senate Dual Referral Rules
 13.5.1 >= \$100,000 Annual Fiscal Cost {S & H}
 13.5.2 >= \$500,000 Annual Tax or Fee Change {S & H}

House
 6.8(F)(1) >= \$100,000 SGF Fiscal Cost {H & S}
 6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease {S}

Evan Brasseaux

Evan Brasseaux
Staff Director