#### **GREEN SHEET REDIGEST**

# HB 3 2019 Regular Session Abramson

(KEYWORD, SUMMARY, AND DIGEST as amended by Senate committee amendments)

CAPITAL OUTLAY: Provides for the Omnibus Bond Act.

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#### DIGEST

Provides for the implementation of a five-year capital improvement program; provides for the repeal of certain prior bond authorizations; provides for new bond authorizations; provides for authorization and sale of such bonds by the State Bond Commission; and provides for related matters.

<u>Proposed law</u> deems projects included in Section 1 of HB No. 2 of the 2019 R.S. to have until June 30, 2019, to submit capital outlay budget request applications and if the project application is submitted by that date, the project is deemed to have complied with late approval requirements in <u>present law</u>. Further provides that capital outlay budget requests and supporting documents for projects which did not meet the Nov. 1, 2018, application deadline that comply with the provisions of <u>proposed law</u> shall be deemed to be in compliance with <u>present constitution</u> requirements regarding feasibility studies.

<u>Proposed law</u> provides that State General Fund (Direct) Non-Recurring Revenues that have been appropriated for any project in the capital outlay bill that is not funded for any reason shall be deemed appropriated to the DOTD to fund the Highway Priority Program.

Effective upon signature of governor or lapse of time for gubernatorial action.

## Summary of Amendments Adopted by House

The Committee Amendments Proposed by <u>House Committee on Ways and Means</u> to the <u>original</u> bill:

- 1. Deem projects included in Section (1)(A) of HB No. 2 of the 2019 R.S. to have until June 30, 2019, to submit capital outlay budget request applications and if the project application is submitted by that date, the project is deemed to have complied with late approval requirements in present law.
- 2. Require FP&C to revise the capital outlay application to include information regarding the status of a project and the amount of any outstanding obligations for the project.
- 3. Require FP&C to include in reports submitted to the JLCCO, information regarding the amount of local match required to be provided by a nonstate entity and whether the local match requirement has been waived by FP&C.
- 4. Specify the process for Fiscal Year 2019-2020 for submission of and approval of line of credit recommendations to the SBC.

### The House Floor Amendments to the engrossed bill:

- 1. Specify that projects which did not submit a capital outlay application by Nov. 1, 2018, and which did not receive late approval as required by <u>present law</u> have until June 30, 2019, to comply with <u>present law</u> to be eligible for capital outlay funding.
- 2. Add provision that capital outlay budget requests and supporting documents for projects which did not meet the Nov. 1, 2018, application deadline that comply

with the provisions of <u>proposed law</u> shall be deemed to be in compliance with present constitution requirements regarding feasibility studies.

## Summary of Amendments Adopted by Senate

# Committee Amendments Proposed by Senate Committee on Revenue and Fiscal Affairs to the reengrossed bill

- 1. Delete provision requiring FP&C to revise the capital outlay application to include information regarding the status of a project and the amount of any outstanding obligations for the project.
- 2. Delete provision requiring FP&C to include in reports submitted to the JLCCO, information regarding the amount of local match required to be provided by a nonstate entity and whether the local match requirement has been waived by FP&C.
- 3. Delete provision specifying the process for Fiscal Year 2019-2020 for submission of and approval of line of credit recommendations to the SBC.
- 4. Add provision that any State General Fund (Direct) Non-Recurring Revenues that have been appropriated for any project in the capital outlay bill that is not funded for any reason shall be deemed appropriated to the DOTD to fund the Highway Priority Program.