

RÉSUMÉ DIGEST

ACT 27 (SB 44)

2019 Regular Session

Johns

Prior law authorized the Lake Charles Civic Center Authority to issue bonds secured by and payable from the Lake Charles Civic Center Fund (the Fund).

New law retains the authority to issue bonds payable from the Fund, but moves the issuance authority from the Lake Charles Civic Center Authority to the city of Lake Charles.

Prior law provided legislative approval for the issuance of bonds secured by and payable from the Fund.

New law clarifies that additional legislative approval otherwise required by R.S. 39:112(G) is not required for bonds issued that are payable from the Fund.

Effective upon signature of the governor (May 30, 2019).

(Amends R.S. 47:322.11(B))