

RÉSUMÉ DIGEST

ACT 58 (HB 24)

2019 Regular Session

Stagni

Existing law provides for membership in the Parochial Employees' Retirement System of La.

Existing law provides for the creation of public trusts which may issue obligations and provide funds to accomplish the functions or purpose of the state or any parish, municipality, or other political subdivision.

New law provides for membership in the Parochial Employees' Retirement System of La. by a person employed by a public trust whose sole beneficiary is a parish.

Effective August 1, 2019.

(Amends R.S. 11:1903(A)(intro. para.); Adds 11:1902(12)(e))