The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Margaret M. Corley.

## DIGEST 2020 Regular Session

Price

<u>Present law</u> provides for an actuary and the duties of the actuary at the Municipal Employees' Retirement System (MERS).

<u>Present law</u> provides for the MERS actuary to make an actuarial investigation of the members at least once every 3 years.

Proposed law changes the requirement for an actuarial investigation from every 3 to 5 years.

Effective June 30, 2020.

SB 1 Original

(Amends R.S. 11:1826(B))