

2020 Regular Session

SENATE BILL NO. 70

BY SENATOR SMITH

LIFE INSURANCE. Repeals requirements for the Department of Insurance to maintain a central database for contact information on life insurance policies in force in the state. (7/1/20)

1 AN ACT

2 To repeal R.S. 22:2261, relative to a central database on life insurance policies; to repeal

3 provisions regarding a central database for life insurance policies; and to provide for

4 related matters.

5 Be it enacted by the Legislature of Louisiana:

6 Section 1. R.S. 22:2261 is hereby repealed in its entirety.

7 Section 2. This Act shall become effective on July 1, 2020.

The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Thomas L. Tyler.

DIGEST

SB 70 Original 2020 Regular Session Smith

Present law requires the Department of Insurance to maintain a central database of electronic contact information for each life insurer having policies in force in the state. Excludes credit life insurers. Authorizes any immediate family member of a decedent to file a written request to search the central database if the decedent was a resident or former resident of this state. Requires that the request include a copy of the death certificate.

Present law requires the department to transmit the request to all life insurers having policies in force in the state with information necessary for the insurer to respond directly to the person making the request.

Proposed law repeals these provisions.

SLS 20RS-212

ORIGINAL
SB NO. 70

Effective July 1, 2020.

(Repeals R.S. 22:2261)