
DIGEST

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HB 118 Original

2020 Regular Session

Edmonds

Abstract: Limits appropriations from the state general fund (direct) recurring money to 98% of the official forecast.

Present law requires that recommendations for appropriations in the executive budget for the ensuing fiscal year from the state general fund and dedicated funds not exceed the official forecast of the Revenue Estimating Conference.

Proposed law retains present law and additionally requires that, beginning with the executive budget for FY 2021-2022, recommendations for appropriations from the state general fund (direct) of recurring money not exceed 98% of the official forecast of the Revenue Estimating Conference of recurring state general fund (direct) for that fiscal year.

Present law requires that appropriations by the legislature from the state general fund and dedicated funds not exceed the official forecast in effect at the time the appropriation is made.

Proposed law retains present law and additionally requires that, for each fiscal year beginning with FY 2021-2022, appropriations from the state general fund (direct) not exceed 98% of the official forecast of recurring state general fund (direct) for that fiscal year in effect at the time the appropriations are made.

(Adds R.S. 39:34(F) and 54(E))