The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Curry Lann.

DIGEST

SB 116 Original

2020 Regular Session

Talbot

<u>Present law</u> (R.S. 39:21.3) creates the Group Benefits Estimating Conference for the purpose of developing or gathering official information relating to group health and life insurance planning, premium rates, and budgeting as is determined by the conference principals to be needed for the state planning and budgeting system. <u>Present law</u> further provides for the principals of the Group Benefits Estimating Conference as follows:

- (1) A member of the professional staff of the office of the governor to be appointed by the governor.
- (2) A member of the professional staff of the division of administration to be appointed by the commissioner of administration.
- (3) A member of the professional staff of the legislature with fiscal expertise to be appointed by the president of the Senate.
- (4) A member of the professional staff of the legislature with fiscal experience to be appointed by the speaker of the House of Representatives.
- (5) A member of the professional staff of the Office of Group Benefits with fiscal experience to be appointed by the commissioner of administration.
- (6) An individual with a minimum of five years professional experience or fiscal expertise in the industries of health insurance, actuarial services, financial services, or banking to be selected by the other principals from a list of no more than two names submitted by each of the following: the commissioner of insurance, the commissioner of financial institutions, and the legislative auditor.

Proposed law repeals present law.

<u>Present law</u> requires the Group Benefits Policy and Planning Board to use any official information provided by the Group Benefits Estimating Conference as may be necessary in the review of benefits plans and proposed rate structures required by <u>present law</u>.

Proposed law repeals present law.

<u>Present law</u> requires the commissioner of administration, the chief executive officer of the Office of Group Benefits, and the Policy and Planning Board to use any official information developed, gathered, and presented to the parties by the Group Benefits Estimating Conference in the

development of premium rates.

Proposed law repeals present law.

Effective August 1, 2020.

(Amends R.S. 42:881 and R.S. 46:802(B)(7); repeals R.S. 39:21.3(G))