## **DIGEST**

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HB 186 Original

2020 Regular Session

Zeringue

**Abstract:** Requires the Bd. of Regents to include the recommended distribution of funding for each system and each institution in the annual report it submits to the legislature on the postsecondary education funding formula and aligns the submission deadline with the deadline for the governor's submission of the executive budget.

<u>Present constitution</u> requires the Bd. of Regents (Regents) to formulate and make timely revision of a master plan for postsecondary education which, at minimum, shall include a formula for equitable distribution of funds to postsecondary education institutions.

<u>Present law</u> requires Regents to report the formula to the House Committee on Appropriations, House Committee on Education, Senate Committee on Finance, and Senate Committee on Education not later than March 31st annually.

## Proposed law:

- (1) Specifies that the report shall include the recommended distribution of funding for each system and each institution.
- (2) Revises the deadline by requiring submission no later than 45 days prior to the regular session of the legislature except during the first year of a governor's term, when the report is due no later than 30 days prior to the regular session. (Proposed law deadlines align with present law deadlines for the governor's submission of the executive budget to the Joint Legislative Committee on the Budget).

(Amends R.S. 17:3129(F))