DIGEST

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HB 185 Original	2020 Regular Session	Willard

Abstract: Requires any person selling, soliciting, or negotiating insurance products for a fraternal benefit society to be licensed as an insurance producer.

Present law regulates fraternal benefit societies that offer insurance benefits to their members.

<u>Proposed law</u> retains <u>present law</u> and adds a requirement for any person selling, soliciting, or negotiating insurance products for a fraternal benefit society to be licensed as an insurance producer.

Effective July 1, 2020.

(Adds R.S. 22:317.1)