The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Xavier I. Alexander.

DIGEST

SB 144 Original 2020 Regular Session Johns

Present law provides that a motor vehicle seller, who also may be an extender of credit, may charge a fee for credit investigation, compliance with federal or state law, preparation of documents, and any other functions incidental to the titling of the retail sale. Further provides that the maximum permitted amount is $200.

Proposed law changes the maximum fee permitted to be charged pursuant to present law from $200 to $425.

Effective August 1, 2020.

(Amends R.S. 6:969.18(A)(2)(a))