

2020 Regular Session

HOUSE BILL NO. 359

BY REPRESENTATIVE NEWELL

HIGHER ED/BD REGENTS: Requires the Board of Regents to include recommended funding distributions for each public postsecondary education system and institution in the annual funding formula report that it submits to the legislature

1 AN ACT

2 To amend and reenact R.S. 17:3129(F), relative to the Board of Regents; to revise
3 requirements relative to the report that the board submits to the legislature annually
4 with respect to the formula for funding postsecondary education; to change the
5 deadline for report submission; to require the board to include recommended funding
6 distributions for each postsecondary education system and institution in the report;
7 and to provide for related matters.

8 Be it enacted by the Legislature of Louisiana:

9 Section 1. R.S. 17:3129(F) is hereby amended and reenacted to read as follows:

10 §3129. Power to recommend budget

11 * * *

12 F. Any formula formulated and adopted by the Board of Regents for funding
13 institutions of postsecondary education in the ensuing year as provided in this
14 Section shall be annually reported to the Senate Committee on Education, the Senate
15 Committee on Finance, the House Committee on Education, and the House
16 Committee on Appropriations, not later than ~~March thirty-first~~ February twenty-
17 eighth of each year. This report shall include the recommended distribution of
18 funding for each system and each institution.

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HB 359 Original

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Newell

Abstract: Requires the Bd. of Regents to include the recommended distribution of funding for each system and each institution in the annual report it submits to the legislature on the postsecondary education funding formula and moves up submission deadline from March 31st to Feb. 28th.

Present constitution requires the Bd. of Regents (Regents) to formulate and make timely revision of a master plan for postsecondary education which, at minimum, shall include a formula for equitable distribution of funds to postsecondary education institutions.

Present law requires Regents to report the formula to the House Committee on Education, House Committee on Appropriations, Senate Committee on Education, and Senate Committee on Finance not later than March 31st annually. Proposed law changes the annual deadline from March 31st to Feb. 28th and specifies that the report shall include the recommended distribution of funding for each system and each institution.

(Amends R.S. 17:3129(F))