
DIGEST

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HB 359 Original

2020 Regular Session

Newell

Abstract: Requires the Bd. of Regents to include the recommended distribution of funding for each system and each institution in the annual report it submits to the legislature on the postsecondary education funding formula and moves up submission deadline from March 31st to Feb. 28th.

Present constitution requires the Bd. of Regents (Regents) to formulate and make timely revision of a master plan for postsecondary education which, at minimum, shall include a formula for equitable distribution of funds to postsecondary education institutions.

Present law requires Regents to report the formula to the House Committee on Education, House Committee on Appropriations, Senate Committee on Education, and Senate Committee on Finance not later than March 31st annually. Proposed law changes the annual deadline from March 31st to Feb. 28th and specifies that the report shall include the recommended distribution of funding for each system and each institution.

(Amends R.S. 17:3129(F))