HLS 20RS-578 ORIGINAL

2020 Regular Session

HOUSE BILL NO. 493

1

BY REPRESENTATIVE STEFANSKI

FUNDS/TRANSPORT TRUST: Prohibits the Dept. of Transportation and Development from using Transportation Trust Fund monies for benefits for retired employees

AN ACT

2	To enact R.S. 48:78(D), relative to the Transportation Trust Fund; to prohibit the
3	Department of Transportation and Development from using monies in the fund for
4	payment of benefits for retired employees; and to provide for related matters.
5	Be it enacted by the Legislature of Louisiana:
6	Section 1. R.S. 48:78(D) is hereby enacted to read as follows:
7	§78. Transportation Trust Fund; limitations on appropriations; limitations on
8	utilization
9	* * *
0	D.(1) In Fiscal Year 2021-2022, the Department of Transportation and
1	Development shall not use monies deposited in the Transportation Trust Fund for the
12	payment of more than seventy-five percent of the cost of benefits for retired
13	employees.
4	(2) In Fiscal Year 2022-2023, the Department of Transportation and
15	Development shall not use monies deposited in the Transportation Trust Fund for the
16	payment of more than fifty percent of the cost of benefits for retired employees.
17	(3) In Fiscal Year 2023-2024, the Department of Transportation and
18	Development shall not use monies deposited in the Transportation Trust Fund for the

payment of more than twenty-five percent of the cost of benefits for retired

employees.

(4) Beginning in Fiscal Year 2024-2025, and each fiscal year thereafter, the

Department of Transportation and Development shall not use monies deposited in

the Transportation Trust Fund for the payment of any of the cost of benefits for retired employees.

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HB 493 Original

2020 Regular Session

Stefanski

Abstract: Beginning in Fiscal Year 2021-2022, limits Transportation Trust Fund monies from being used to fund Dept. of Transportation and Development benefits for retired employees.

<u>Present constitution</u> requires monies deposited in the Transportation Trust Fund (TTF) to be appropriated or dedicated solely and exclusively for costs associated with construction and maintenance of roads and bridges of the state and federal highway systems, the Statewide Flood-Control Program, ports, airports, transit, and the Parish Transportation Fund.

Present law provides for certain limitations on appropriations and utilization of the TTF.

<u>Proposed law</u> adds the following limitations to utilization of the fund by the Dept. of Transportation and Development (DOTD):

- (1) In FY 2021-2022, DOTD shall not use TTF monies to pay for more than 75% of the cost of benefits for retired employees.
- (2) In FY 2022-2023, DOTD shall not use TTF monies to pay for more than 50% of the cost of benefits for retired employees.
- (3) In FY 2023-2024, DOTD shall not use TTF monies to pay for more than 25% of the cost of benefits for retired employees.
- (2) Beginning in FY 2024-2025, and each fiscal year thereafter, DOTD shall not use TTF monies to pay for any of the cost of benefits for retired employees.

(Adds R.S. 48:78(D))