## **DIGEST**

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HB 608 Original

2020 Regular Session

Jordan

**Abstract:** Prohibits the Board of Pharmacy from adopting any permitting requirements for pharmacy benefit managers that conflict with those established in the La. Insurance Code for third-party administrators.

<u>Present law</u> requires pharmacy benefit managers to be licensed by the commissioner of insurance, registered with the La. secretary of state, and, if they perform certain services identified in <u>present law</u>, permitted by the La. Board of Pharmacy.

<u>Proposed law</u> limits the regulatory authority of the La. Board of Pharmacy by prohibiting the board from adopting any permitting requirements that conflict with those established in the Louisiana Insurance Code for third-party administrators.

<u>Proposed law</u> supersedes the provisions of Act 124 of the 2019 Regular Session of the Legislature that enact R.S. 40:2868.

Effective July 1, 2020.

(Amends R.S. 40:2868)