

2020 Regular Session

HOUSE BILL NO. 637

BY REPRESENTATIVE JAMES

EDUCATION: Provides relative to the Research Park Corporation

1 AN ACT

2 To amend and reenact R.S. 17:3396 and 3396.3(A) and (B)(7), relative to the Research Park
3 Corporation; to provide relative to the purpose and functions of the corporation; and
4 to provide for related matters.

5 Be it enacted by the Legislature of Louisiana:

6 Section 1. R.S. 17:3396 and 3396.3(A) and (B)(7) are hereby amended and reenacted
7 to read as follows:

8 §3396. Purpose

9 A. The Louisiana Legislature recognizes that economic development can be
10 fostered by the encouragement of advanced technologies and better employment
11 opportunities and that Louisiana must promote research and economic development
12 opportunities through the encouragement of high technology.

13 B. The legislature ~~therefor~~ authorizes the establishment of the Research Park
14 Corporation as a public, nonprofit corporation authorized to create, develop,
15 construct, operate, manage, and finance a research and development park in
16 cooperation with the Board of Supervisors of Louisiana State University and
17 Agricultural and Mechanical College, the Board of Supervisors of Southern
18 University and Agricultural and Mechanical College, and the governing authority of
19 the appropriate municipality or parish.

20 * * *

1 §3396.3. Functions of corporation

2 A. There is hereby authorized the formation and incorporation of a public
3 nonprofit corporation ~~to be~~ known as the "Research Park Corporation". ~~Said~~ The
4 corporation shall have its principal place of business in the appropriate municipality
5 or parish.

6 B. The purpose and functions of the corporation shall be as follows:

7 * * *

8 (7) To promote and assist the governing authority of the appropriate
9 municipality or parish to encourage research and development, to increase
10 opportunities for employment, and to attract high technology industries in ~~such~~ the
11 area.

12 * * *

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HB 637 Original

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James

Abstract: Provides relative to the Research Park Corporation.

Present law establishes the purpose and functions of the Research Park Corporation relative to the promotion of research and economic development opportunities through the encouragement of high technology.

Proposed law modifies the purpose and functions of the corporation.

(Amends R.S. 17:3396 and 3396.3(A) and (B)(7))