

2020 Regular Session

HOUSE BILL NO. 652

BY REPRESENTATIVE DUPLESSIS

FUNDS/FUNDING: Provides relative to the dedication of proceeds from slot machines at the pari-mutuel live racing facility in Orleans Parish

1 AN ACT

2 To amend and reenact R.S. 27:392(C)(5) and (7) and to repeal R.S. 27:392(C)(3) and (4),  
3 relative to the dedication of slot machine proceeds from pari-mutuel live racing  
4 facilities in Orleans Parish; to establish the Fair Grounds Neighborhood Fund in the  
5 state Treasury; to provide for the use of monies in such fund; to provide for an  
6 effective date; and to provide for related matters.

7 Be it enacted by the Legislature of Louisiana:

8 Section 1. R.S. 27:392(C)(5) and (7) are hereby amended and reenacted to read as  
9 follows:

10 §392. Collection and disposition of fees and taxes

11 \* \* \*

12 C.

13 \* \* \*

14 (5) ~~Five~~ Forty-five percent, not to exceed ~~one~~ three hundred thousand dollars  
15 annually, shall be deposited in and credited to the ~~Beautification Project for New~~  
16 ~~Orleans Neighborhoods~~ Fair Grounds Neighborhood Fund, hereinafter referred to in  
17 this Paragraph as the "fund", which is hereby established in the state treasury.  
18 Monies in the fund shall be withdrawn only pursuant to appropriation by the  
19 legislature and shall be used solely and exclusively ~~by the Beautification Project for~~  
20 ~~New Orleans Neighborhoods, Inc~~ to provide funding for the Fair Grounds

1 neighborhood in the City of New Orleans. Monies in the fund shall be invested in the  
2 same manner as monies in the state general fund. Interest earned on the investment  
3 of monies in the fund shall be credited to the fund. Unexpended and unencumbered  
4 monies in the fund at the end of the fiscal year shall remain in the fund.

5 \* \* \*

6 (7) After making the deposits as required by Paragraphs (1) ~~through, (2), (5),~~  
7 and (6) of this Subsection, the state treasurer shall deposit in and credit to the New  
8 Orleans Sports Franchise Assistance Fund which is hereby created in the state  
9 treasury and which for purposes of this Paragraph shall be known as the "assistance  
10 fund". Monies in the assistance fund shall be appropriated and distributed each fiscal  
11 year to the Louisiana Stadium and Exposition District for use only to fund  
12 contractual obligations of the state to any National Football League or National  
13 Basketball Association franchise located in Orleans Parish. Monies in the assistance  
14 fund shall be invested in the same manner as monies in the state general fund.  
15 Interest earned on the investment of monies in the assistance fund shall be credited  
16 to the assistance fund. Unexpended and unencumbered monies in the assistance fund  
17 at the end of the fiscal year shall remain in the assistance fund.

18 Section 2. R.S. 27:392(C)(3) and (4) are hereby repealed in their entirety.

19 Section 3. The state treasurer is hereby authorized and directed to transfer any  
20 unencumbered balances remaining in the funds repealed and abolished in Section 2 of this  
21 Act to the Fair Grounds Neighborhood Fund after satisfying the appropriations for Fiscal  
22 Year 2019-2020.

23 Section 4. This Act shall become effective on July 1, 2020.  
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DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

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HB 652 Original

2020 Regular Session

Duplessis

**Abstract:** Repeals the Algiers Economic Development Foundation Fund and the New Orleans Urban Tourism and Hospitality Training in Economic Development Foundation Fund. Changes the Beautification Project for New Orleans Neighborhoods Fund to the Fair Grounds Neighborhood Fund and directs the funding from the 2 repealed funds into this new fund.

Present law provides for the annual distribution of monies collected from slot machine proceeds at the pari-mutuel live racing facility in Orleans Parish to the Algiers Economic Development Foundation Fund, New Orleans Urban Tourism and Hospitality Training in Economic Development Foundation Fund, and the Beautification Project for New Orleans Neighborhoods Fund.

Proposed law repeals the Algiers Economic Development Foundation Fund and the New Orleans Urban Tourism and Hospitality Training in Economic Development Foundation Fund.

Proposed law changes the name of the Beautification Project for New Orleans Neighborhoods Fund to the Fair Grounds Neighborhood Fund.

Proposed law provides that the Fair Grounds Neighborhood Fund receive 45% of the slot machine proceeds in Orleans Parish not to exceed \$300,000 annually. Appropriations from the fund are to be exclusively used to provide funding to the Fair Grounds Neighborhood in the City of New Orleans.

Effective on July 1, 2020.

(Amends R.S. 27:392(C)(5) and (7); repeals R.S. 27:392(C)(3) and (4))