DIGEST

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HB 758 Engrossed	2020 Regular Session	Zeringue
TID 756 Engrossea	2020 Regular Session	Zeringue

Abstract: Provides for limited waiver by contract of certain provisions governing payments under contract.

Present law requires public entities to promptly pay obligations from public contracts.

Present law specifies that the prompt payment obligations are not subject to waiver by contract.

Proposed law adds an exception authorizing waiver by contract for liquidated or delay damages.

(Amends R.S. 38:2191(C))

Summary of Amendments Adopted by House

The Committee Amendments Proposed by <u>House Committee on Appropriations</u> to the <u>original</u> bill:

1. Grant limited authority to waive prompt payment obligations by contract for liquidated or delay damages.