HOUSE COMMITTEE AMENDMENTS

2020 Regular Session

Amendments proposed by House Committee on Ways and Means to Original House Bill No. 525 by Representative Hilferty

1 AMENDMENT NO. 1

- On page 1, line 2, after "to" and before "of the" delete "repeal Article VII, Section
 18(G)(1)(a)(ii) and (iv)" and insert "amend Article VII, Section 18(G)(1)(a)(ii)"
- 4 <u>AMENDMENT NO. 2</u>
- 5 On page 1, at the beginning of line 3, after "Louisiana," and before "the" delete "to remove" 6 and insert "relative to"
- 7 AMENDMENT NO. 3
- 8 On page 1, line 5, after "exemption;" delete the remainder of the line in its entirety and at the 9 beginning of line 6 delete "relative to this income requirement;" and insert the following:
- 10 "to increase the amount of income allowed in order to quality for the special11 assessment level;"
- 12 AMENDMENT NO. 4
- 13 On page 1, at the end of line 10, delete "repeal" and insert "amend"
- 14 AMENDMENT NO. 5

15 On page 1, line 11, after "Section 18(G)(1)(a)(ii)" delete the remainder of the line in its 16 entirety and insert the following:

- 17 "of the Constitution of Louisiana, to read as follows:
- 18 (G) Special Assessment Level.
- 19 (1)(a)
- 20 * * * *

21 (ii) Any person or persons shall be prohibited from receiving the special 22 assessment as provided in this Section if such person's or persons' adjusted gross income, as reported in the federal tax return for the year prior to the application for 23 24 the special assessment, exceeds fifty one hundred thousand dollars. For persons 25 applying for the special assessment whose filing status is married filing separately, the adjusted gross income for purposes of this Section shall be determined by 26 27 combining the adjusted gross income on both federal tax returns. Beginning for the 28 tax year 2001 2021, and for each tax year thereafter, the fifty one hundred thousand dollar limit shall be adjusted annually by the Consumer Price Index as reported by 29 30 the United States Government.

31 * * * *"

32 AMENDMENT NO. 6

CODING: Words in struck through type are deletions from existing law; words <u>underscored</u> are additions.

- 1 On page 1, delete lines 19 and 20 in their entirety and on page 2, delete lines 1 through 3 in 2 their entirety and insert the following:
- "Do you support an amendment to increase the maximum amount of income
 a person may receive and still qualify for the special assessment level for
 residential property receiving the homestead exemption? (Amends Article
 VII, Section 18(G)(1)(a)(ii))"