

LEGISLATIVE FISCAL OFFICE
Fiscal Note



Fiscal Note On: **HR 33** HLS 20RS 1706

Bill Text Version: **ORIGINAL**

Opp. Chamb. Action:

Proposed Amd.:

Sub. Bill For.:

Date: May 18, 2020 5:49 AM	Author: ECHOLS
Dept./Agy.: Office of Group Benefits	Analyst: Zachary Rau
Subject: Study for Reducing State & Participant Premiums	

INSURANCE/GROUP-STATE OR NO IMPACT See Note Page 1 of 1
To authorize and direct the Office of Group Benefits to study options for reducing state and participant premiums

Proposed resolution authorizes and directs the Office of Group Benefits to study options for reducing premiums for beneficiaries and to report their findings to the Appropriations Committee prior to December 31, 2020.

EXPENDITURES	2020-21	2021-22	2022-23	2023-24	2024-25	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	\$0
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

REVENUES	2020-21	2021-22	2022-23	2023-24	2024-25	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	\$0
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

EXPENDITURE EXPLANATION

There is no anticipated direct material effect on governmental expenditures as a result of this measure. Discussions with Office of Group Benefits staff indicate they will utilize the existing contract with their actuarial services provider (Buck Global, LLC) to conduct the study contemplated in the resolution. For reference, the contract with Buck Global has enumerated services covered and is a funded on a flat monthly fee basis, regardless of services provided as long as they fall within the scope of the contract. Staff at OGB report that the study requested by the proposed resolution falls within the existing contract's scope of services, and will therefore present no additional cost.

REVENUE EXPLANATION

There is no anticipated direct material effect on governmental revenues as a result of this measure.

Senate Dual Referral Rules
 13.5.1 >= \$100,000 Annual Fiscal Cost {S & H}
 13.5.2 >= \$500,000 Annual Tax or Fee Change {S & H}

House
 6.8(F)(1) >= \$100,000 SGF Fiscal Cost {H & S}
 6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease {S}

Evan Brasseaux

Evan Brasseaux
Staff Director