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 DIGEST

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SB 503 Engrossed

2020 Regular Session

White

Present law provides any appropriations remaining at the end of the fiscal year against which bona fide liabilities existed as of the last day of the fiscal year may be withdrawn from the state treasury during the 45-day period after the last day of the fiscal year only as such liabilities come due for payment.

Present law further provides that the commissioner of administration may, with the approval of the Joint Legislative Committee on the Budget (JLCB), incorporate into the new fiscal year's appropriation any appropriations from the prior fiscal year against which bona fide obligations existed on the last day of the fiscal year. No transactions shall be approved in this manner after the 45th day following the last day of the fiscal year.

Proposed law provides that in any year in which the JLCB is unable to meet to approve the transactions before the 45th day following the last day of the fiscal year due to a declared disaster or emergency, the transactions shall be placed on the agenda of the next JLCB meeting for approval and may be approved after the 45th day following the last day of the fiscal year.

Proposed law further provides that the next JLCB meeting must take place no later than 30 days after the end of the declared disaster or emergency.

Effective upon signature of the governor or lapse of time for gubernatorial action.

(Amends R.S. 39:82(B))

Summary of Amendments Adopted by Senate

Committee Amendments Proposed by Senate Committee on Finance to the original bill

1. Provides that in any year in which the JLCB is unable to meet to approve the transactions before the 45th day following the last day of the fiscal year due to a declared disaster or emergency, the transactions shall be placed on the agenda of the next JLCB meeting for approval and may be approved after the 45th day following the last day of the fiscal year.
2. Provides for suspension of the law establishing a procedure for incorporating appropriations from the last fiscal year against which bona fide liabilities existed as of the last day of the fiscal year with the approval of the JLCB, are suspended in the event the JLCB is unable to approve the transactions due to a declared emergency or disaster.
3. Provides that the suspension shall only be in effect until the day after the next meeting of the JLCB which shall take place no later than 30 days after the end of the declared disaster or emergency.

Summary of Amendments Adopted by House

The Committee Amendments Proposed by House Committee on Appropriations to the engrossed bill:

1. Consolidate similar language from two sections into one section.