
The legislative instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Leonore F. Heavey.

CONFERENCE COMMITTEE REPORT DIGEST

SB 272

2020 Regular Session

Abraham

Keyword and summary of the bill as proposed by the Conference Committee

TAX EXEMPTIONS. Constitutional amendment to establish an ad valorem tax exemption for property subject to a cooperative endeavor agreement requiring the property owner to make payments in lieu of taxes. (2/3 - CA13s1(A))

Report adopts House amendments to:

Revise the ballot proposition language.

Report rejects House amendments which would have:

Revise the ballot proposition language.

Report amends the bill to:

Revise the ballot proposition language.

Digest of the bill as proposed by the Conference Committee

Present constitution authorizes the imposition of ad valorem property taxes by local governments, school boards, and other special districts.

Present constitution authorizes a variety of exemptions from ad valorem tax.

Proposed constitutional amendment changes present constitution by establishing an exemption for property subject to a cooperative endeavor agreement that requires the property owner to make payments in lieu of the ad valorem taxes imposed by a taxing authority that is a party to the agreement. The extent of the exemption shall be as provided for in the agreement.

Proposed constitutional amendment requires that an enactment of any law to implement payments in lieu of taxes shall require a two-thirds vote of each house of the legislature.

Proposed constitutional amendment requires that exempt properties be listed on the assessment rolls and that information concerning those properties be submitted to the La. Tax Commission.

Specifies submission of the amendment to the voters at the statewide election to be held on

November 3, 2020.

(Adds Article VII, §21(O))