DIGEST

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HB 40 Engrossed

2020 First Extraordinary Session

Ivey

Abstract: Creates a category of protected funds in the state treasury which requires the enactment of a law by 2/3 of the elected members of each house of the legislature to create or modify.

<u>Proposed constitutional amendment</u> creates a category of protected funds which requires the enactment of a law by 2/3 of the elected members of each house of the legislature to create or modify.

Provides for submission of the proposed amendment to the voters at the statewide election to be held Nov. 3, 2020.

(Adds Const. Art. VII, §9.1)