

**HOUSE COMMITTEE AMENDMENTS**

2020 First Extraordinary Session

Amendments proposed by House Committee on Ways and Means to Original House Bill No. 50 by Representative Ivey

AMENDMENT NO. 1

On page 1, line 2, after "reenact" delete "R.S. 33:9021(8) and (10), and 9022(1)" and insert "R.S. 33:9022(1)"

AMENDMENT NO. 2

On page 1, line 5, after "taxes" delete the remainder of the line in its entirety, delete line 6 in its entirety, and at the beginning of line 7 delete "local advisory committees;" and insert the following:

"to provide for the terms of the cooperative endeavor agreement; to provide for the calculation of an abatement; to provide for an approval process;"

AMENDMENT NO. 3

On page 1, line 11, after "Section 1." delete "R.S. 33:9021(8) and (10), and 9022(1) are" and insert "R.S. 33:9022(1) is"

AMENDMENT NO. 4

On page 1, line 15, after "of" and before "and" delete "promoting" and insert "supporting"

AMENDMENT NO. 5

On page 1, line 16, after the "any parish" delete the comma ", "and insert the following:

"by addressing infrastructure needs and providing the fiscal impact that economic development projects can provide,"

AMENDMENT NO. 6

On page 1, line 19, after "parish" delete the comma ", " and delete "which will" and insert a period "." and "The agreement shall"

AMENDMENT NO. 7

On page 2, line 1, after "taxes" and before the comma ", " insert "in the form of an abatement"

AMENDMENT NO. 8

On page 2, line 3, after "B.(1)" and before "Cooperative" insert the following"

"The terms for payments in lieu of taxes shall be limited to advance cash payments in exchange for an abatement which shall be used to offset future tax liability as provided in the cooperative endeavor agreement. The abatement shall be the amount of the advance cash payment plus the calculated amortized accrued interest. The interest rate shall not exceed the judicial interest rate as provided in R.S. 13:4202 plus two percent.

1                    (2)"

2    AMENDMENT NO. 9

3    On page 2, at the end of line 9 insert the following:

4                    "The cooperative endeavor agreement shall include the abatement schedule.  
5                    Within ten days of the execution of the agreement, a copy of the agreement shall be  
6                    submitted to the assessor."

7    AMENDMENT NO. 10

8    On page 2, at the beginning of line 10, delete "(2)" and insert "(3)"

9    AMENDMENT NO. 11

10   On page 2, at the beginning of line 19, delete "(3)" and insert "(4)"

11   AMENDMENT NO. 12

12   On page 2, delete lines 23 through 29 in their entirety and on page 3, delete lines 1 through  
13   16 in their entirety

14   AMENDMENT NO. 13

15   On page 3, at the beginning of line 17 delete "(4) Each" and insert "(5) Any"

16   AMENDMENT NO. 14

17   On page 3, line 18, after "taxes" and before "submit" delete "shall" and insert "may"

18   AMENDMENT NO. 15

19   On page 3, line 19, after "the" and before "for" delete "PILOT Advisory Committee" and  
20   insert "Department of Economic Development, hereinafter referred to as the "department","

21   AMENDMENT NO. 16

22   On page 3, line 20, after the period ":" delete "The PILOT Advisory Committee" and insert  
23   "Upon request, the department"

24   AMENDMENT NO. 17

25   On page 3, line 22, delete the line in its entirety and insert the following:

26                    "(6) The evaluation findings and advice provided by the department"

27   AMENDMENT NO. 18

28   On page 3, delete lines 24 through 26 in their entirety

29   AMENDMENT NO. 19

30   On page 3, at the beginning of line 27 delete "D." and insert "C."

31   AMENDMENT NO. 20

32   On page 3, line 28, after "for" and before "payments" delete "a"

1    AMENDMENT NO. 21

2    On page 3, line 29, after "located" delete the comma "," and delete the remainder of the line  
3    in its entirety and on page 4 delete lines 1 through 3 in their entirety and insert a period "."  
4    and insert the following:

5                    "The assessor shall record the abatement schedule and provide for the  
6                    application of the abatement to future property tax liabilities as provided for in the  
7                    cooperative endeavor agreement for payments in lieu of taxes."

8    AMENDMENT NO. 22

9    On page 4, at the beginning of line 4, delete "E." and insert "D."

10   AMENDMENT NO. 23

11   On page 4 delete lines, 7 through 26 in their entirety