SENATE COMMITTEE AMENDMENTS

2020 First Extraordinary Session

Amendments proposed by Senate Committee on Finance to Reengrossed House Bill No. 9 by Representative Zeringue

1 AMENDMENT NO. 1

2 On page 1, delete lines 2 and 3, and insert:

3 "To amend and reenact R.S. 27:392(C)(4), R.S. 47:302.2(D) and 463.167(E), and
4 R.S. 56:644(B) and (C)(introductory paragraph), and to enact R.S. 39:100.49 and 100.50,
5 relative to"

6 AMENDMENT NO. 2

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7 On page 1, between lines 15 and 16, insert the following:

8 "Section 3. Notwithstanding any provision of law to the contrary, the state 9 treasurer is hereby authorized and directed to transfer \$62,200,000 to be comprised 10 wholly of nonrecurring revenues out of the state general fund from the Fiscal Year 11 2018-2019 surplus, as recognized by the Revenue Estimating Conference, to the 12 Coastal Protection and Restoration Fund.

13Section 4. R.S. 27:392(C)(4) is hereby amended and reenacted to read as14follows:

15 §392. Collection and disposition of fees and taxes

C. Notwithstanding the provisions of Subsection B of this Section to the contrary and after complying with the provisions of Paragraphs (1) through (3) of Subsection B of this Section, the state treasurer shall in each fiscal year deposit and credit the remaining portion of taxable net slot machine proceeds collected from the licensed eligible facility in Orleans Parish as follows: * * * *

*

23 (4) Twenty percent, not to exceed one hundred thousand dollars annually, 24 shall be deposited in and credited to the New Orleans Urban Tourism and Hospitality 25 Training in Economic Development Foundation Gentilly Development District Fund, hereinafter referred to in this Paragraph as the "fund", which is hereby established 26 in the state treasury. Monies in the fund shall be withdrawn only pursuant to 27 28 appropriation by the legislature and shall be used solely and exclusively by the New 29 Orleans Tourism Hospitality Training and Economic Development, Inc. Gentilly Development District. Monies in the fund shall be invested in the same manner as 30 31 monies in the state general fund. Interest earned on the investment of monies in the 32 fund shall be credited to the fund. Unexpended and unencumbered monies in the fund at the end of the fiscal year shall remain in the fund. 33

- 35 AMENDMENT NO. 3
- 36 On page 3, between lines 22 and 23, insert the following:
- 37 "Section 5. R.S. 39:100.49 and 100.50 are hereby enacted to read as follows:

38	§100.49. 2021 Market Adjustments Reduction Fund
39	A. There is hereby created and established in the state treasury, as a special
40	fund, the 2021 Market Adjustments Reduction Fund, hereinafter the "fund". After
41	allocation of money to the Bond Security and Redemption Fund as provided in
42	Article VII, Section 9(B) of the Constitution of Louisiana, the treasurer shall deposit
43	in and credit to the fund any monies reported by the commissioner of administration

1	as being achieved as a result of the reductions to agency budgets for market
2	adjustments for classified employees and pay raises for unclassified employees made
3	by the commissioner of administration.
4	B. The monies in the fund shall be invested in the same manner as monies in
5	the state general fund. Interest earned on the investment of monies in the fund shall
6	be deposited in and credited to the fund.
7	C. Monies in the fund may be utilized to restore market adjustments for
8	classified employees and pay raises for unclassified employees proposed and
9	subsequently eliminated during the 2020 First Extraordinary Session of the
10	Legislature of Louisiana, in the event economic conditions warrant such action and
11	are approved either by the legislature, if in session on or before October 15, 2020,
12	or the Joint Legislative Committee on the Budget, if the legislature is not in session
13	on or before October 15, 2020."
14	§100.50. 2021 Budget Reconciliation Fund
15	A. There is hereby created and established in the state treasury, as a special
16	fund, the 2021 Budget Reconciliation hereinafter the "fund". After allocation of
17	money to the Bond Security and Redemption Fund as provided in Article VII,
18	Section 9(B) of the Constitution of Louisiana, the treasurer shall deposit in and credit
19	to the fund any monies reported by the commissioner of administration as being
20	achieved as a result of the reductions to agency's budgets in Section 23 of the Act
21	which originated as House Bill No. 1 of the 2020 First Extraordinary Session of the
22	Legislature of Louisiana.
23	B. The monies in the fund shall be invested in the same manner as monies in
24	the state general fund. Interest earned on the investment of monies in the fund shall
25	be deposited in and credited to the fund.
26	C. Monies in the fund may be utilized to restore agency budgets in the event
27	economic conditions warrant such action and are approved either by the legislature,
28	if in session on or before October 15, 2020, or the Joint Legislative Committee on
29	the Budget, if the legislature is not in session on or before October 15, 2020."
30	Section 6. R.S. 47:302.2(D) is hereby amended and reenacted to read as follows:
31	§302.2. Disposition of certain collections in the city of Shreveport
32	* * *
33	D. Notwithstanding any other provision of this Section to the contrary, for the
34	2012-2013 2020-2021 Fiscal Year monies in the fund in the amount of two hundred
35	thousand dollars may be made available for the LSU Health Sciences Center
36	Shreveport provided, however, that any distributions of monies to the LSU Health
37	Sciences Center Shreveport shall occur in equal quarterly amounts after the
38	distributions to entities which have pledged or dedicated such monies into bonds
39	have been made each quarter.
40	* * *"
41	<u>AMENDMENT NO. 4</u>
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42	On page 3, line 23, change "Section 4." to "Section 7."
43	AMENDMENT NO. 5
44	On page 4, line 16, change "Section 5." to "Section 8."
45	AMENDMENT NO. 6
46	On page 5, between lines 18 and 19, insert the following:
47	"Section 9. The provisions of Section 4 of this Act shall supersede the
48	provisions of Section 22 of Act No. 612 of the 2018 Regular Session of the
49	Legislature that repealed R.S. 27:392(C)(4)."

1 AMENDMENT NO. 7

On page 5, line 19, change "Section 6. The provisions of Sections 4 and 5" to "Section 10. 2 3 The provisions of Sections 7 and 8"

4 AMENDMENT NO. 8

- 5 On page 5, line 24, change "Section 7. This" to "Section 12. Sections 4 and 9 of this Act
- shall become effective on July 1, 2020, and Sections 1 through 3, 5 through 8, 10 and 11 of 6 this" 7

8 AMENDMENT NO. 9

- 9 On page 5, line 27, after "legislature," and before "this Act" insert "Sections 4 and 9, of this
- Act shall become effective on July 1, 2020, and Sections 1 through 3, 5 through 8, 10 and 10
- 11 11 of"