

RÉSUMÉ DIGEST

ACT 287 (HB 131)

2020 Regular Session

Firment

Existing law establishes the La. Insurance Guaranty Association (LIGA) as a private, nonprofit entity to pay for qualified property and casualty insurance claims in the event an insurer becomes insolvent.

New law retains existing law.

Existing law provides for which types of claims are covered by LIGA.

New law retains existing law.

Existing law provides for which types of claims are excluded from coverage by LIGA.

New law retains existing law and adds an exclusion for claims by all of the following:

- (1) Medicare.
- (2) Medicare Advantage plans.
- (3) Any agency or program of the federal government or of any state or political subdivision thereof.

Effective July 1, 2020.

(Amends R.S. 22:2055(6)(b)(iii); Adds R.S. 22:2055(6)(b)(xii))