## **DIGEST**

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HB 88 Original

2020 Second Extraordinary Session

**Duplessis** 

**Abstract:** Provides relative for an increase in the maximum weekly benefit amount under the applied unemployment trust fund balance.

<u>Present law</u> establishes the procedure which shall be applied by the administrator in determining the maximum weekly benefit amount.

- (1) Procedure 1: When the applied trust fund balance is less than \$750 million, the maximum benefit amount is \$221.
- (2) Procedure 2: When the applied trust fund balance is equal to or greater than \$750 million but less than \$1.15 billion, the maximum benefit amount is \$247.
- (3) Procedure 3: When the applied trust fund balance is equal to or greater than \$1.15 billion but less than \$1.4 billion, the maximum benefit amount is \$258.
- (4) Procedure 4: When the applied trust fund balance is greater than \$1.4 billion, the maximum benefit amount is \$284.

<u>Proposed law</u> changes Procedure 1 by increasing the weekly maximum benefit amount <u>from</u> \$221 to \$321.

<u>Proposed law</u> changes Procedure 2 by increasing the weekly maximum benefit amount <u>from</u> \$247 to \$347.

<u>Proposed law</u> changes Procedure 3 by increasing the weekly maximum benefit amount <u>from</u> \$258 <u>to</u> \$358.

<u>Proposed law</u> changes Procedure 4 by increasing the weekly maximum benefit amount <u>from</u> \$284 to \$384.

Present law provides that in no event shall the weekly benefit amount paid exceed \$284.

Proposed law increases the weekly benefit amount from \$284 to \$384.

(Amends R.S. 23:1474(I) and 1592(E))