

2021 Regular Session

SENATE BILL NO. 55

BY SENATOR LUNEAU

Prefiled pursuant to Article III, Section 2(A)(4)(b)(i) of the Constitution of Louisiana.

INSURANCE RATES. Prohibits insurance rate determinations based on certain risk classifications. (8/1/21)

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AN ACT

To amend and reenact R.S. 22:1454(A), relative to rating standards and methods; to prohibit the determination of rate classifications based on the status of the insured being a widow or widower, the insured's credit score/rating, or the gender of the insured over the age of twenty-five; and to provide for related matters.

Be it enacted by the Legislature of Louisiana:

Section 1. R.S. 22:1454(A) is hereby amended and reenacted to read as follows:

§1454. Rating standards and methods

A. Rates shall not be inadequate or unfairly discriminatory in a competitive market. Rates shall not be excessive, inadequate, or unfairly discriminatory in a noncompetitive market. Risks may be classified using any criteria except that no risk shall be classified on the basis of race, color, creed, ~~or~~ national origin, **the status of an insured being a widow or widower, the insured's credit score/rating or the gender of an insured over the age of twenty-five.**

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