The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Jeanne C. Johnston.

DIGEST

SCR 2 Original

2021 Regular Session

Fields

Provides for legislative approval of the Minimum Foundation Program (MFP) formula for FY 2021-2022 to determine the cost of a Minimum Foundation Program of education in all public elementary and secondary schools as well as to equitably allocate the funds to local public school systems as developed by the State Board of Elementary and Secondary Education (BESE) and adopted by the board on March 10, 2021.

The MFP formula currently in effect is the formula adopted by the board and approved by the legislature for the Fiscal Year 2019-2020.

Proposed formula has a projected cost of \$3.918 billion.

<u>Proposed formula</u> continues to utilize four levels to determine MFP funding allocations to city, parish, and other local public school systems and schools as follows:

- Level 1 Calculate State and Local Cost Allocation
- Level 2 Incentive for Local Effort
- Level 3 Legislative Allocations
- Level 4 Supplementary Allocations

<u>Proposed formula</u> makes the following significant changes to the <u>present formula</u>, with a combined projected cost of approximately \$84 million:

Level One:

• Increases the base per pupil funding amount <u>from</u> \$4,015 to \$4,070, which represents a 1.375% increase, with a projected cost of approximately \$40 million.

Level Four:

- Provides a pay raise of \$400 for certificated employees and \$200 for support workers, plus related retirement costs, with a projected cost of approximately \$40 million.
- Adds a new allocation category which provides a \$2,000 stipend for certified mentor teachers, with a projected cost of approximately \$4 million.

Effective July 1, 2021.