

2021 Regular Session

HOUSE BILL NO. 200

BY REPRESENTATIVES BACALA, BISHOP, AND CHARLES OWEN

TAX/INCOME TAX: Exempts military survivor benefit plan payments from state individual income tax

1 AN ACT

2 To enact R.S. 47:44.3, relative to individual income tax; to exempt certain survivor benefit
3 plan payments from state income tax; to provide for certain definitions; to provide
4 for an effective date; and to provide for related matters.

5 Be it enacted by the Legislature of Louisiana:

6 Section 1. R.S. 47:44.3 is hereby amended and reenacted to read as follows:

7 §44.3. Exemption for military survivor benefit plan payments

8 Any payments made pursuant to a military survivor benefit plan to the
9 surviving spouse or other named beneficiary of the policy shall be exempt from state
10 income tax.

11 * * *

12 Section 2. This Act shall become effective upon signature by the governor or, if not
13 signed by the governor, upon expiration of the time for bills to become law without signature
14 by the governor, as provided by Article III, Section 18 of the Constitution of Louisiana. If
15 vetoed by the governor and subsequently approved by the legislature, this Act shall become
16 effective on the day following such approval.

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HB 200 Original

2021 Regular Session

Bacala

Abstract: Exempts payments made pursuant to a military survivor benefit plan from state income tax.

Proposed law exempts payments made pursuant to a military survivor benefit plan to the surviving spouse or other named beneficiary of the policy from state income tax.

Effective upon signature of governor or lapse of time for gubernatorial action.

(Adds R.S. 47:44.3)